

HIGHLIGHTS **2019-20**

₹249M
GMV

₹146M
NET

303k
ORDERS
(qty)



FOOTWEAR

2019-20

₹196M
GMV

₹114M
NET

248k
ORDERS

GARMENT

2019-20

₹54M
GMV

₹31M
NET

55k
ORDERS(qty)



INDEX

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streetstyle
STALK

 **SLAYDEAL**

stalkbae

FINANCIAL HIGHLIGHTS



PARTICULARS		Notes	For the year ended 31st March, 2020 Rs.
I	INCOME		
	Revenue from operations	13	14,60,61,877.00
	Other income	14	21,477.00
II	Total revenue		14,60,83,354.00
III	Expenses:		
	Purchase of Stock in Trade	15	6,31,81,403.00
	(Increase)/Decrease in inventories of traded goods	16	(1,39,07,173.00)
	Employee benefits expense	17	2,29,97,768.00
	Finance cost		7,50,370.00
	Depreciation and amortization expense	8	4,25,921.00
	Other expenses	18	7,11,12,247.00
	Total Expenses		14,45,59,536.00
	PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL		15,23,818.00
IV	ITEMS		
V	EXCEPTIONAL ITEMS		
	Prior period items		-
VI	PROFIT/(LOSS) BEFORE TAX		15,23,818.00
	Tax Expenses		
	a) Current Tax		3,91,452.26
	b) Deferred Tax Expense/(Income)		4,740.42
	PROFIT/LOSS FOR THE PERIOD		11,27,625.32
	Basic		12.58
	Diluted		22.55
	(Face Value of Rs. 30/- each)		



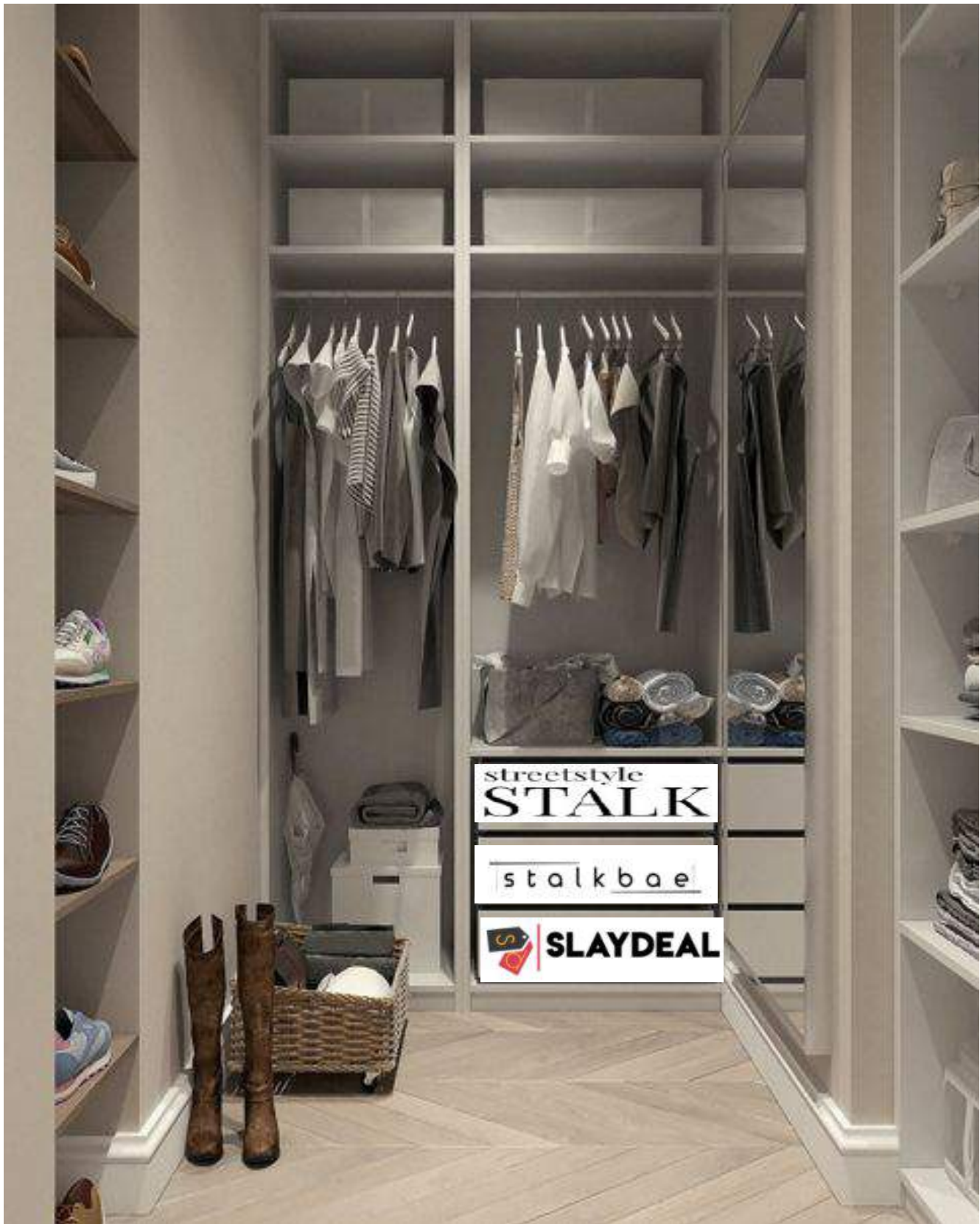
Fashion &

#RETAILTECH

We are the leading name in the fashion and lifestyle industry in the growth market. Our purpose is to let our customers and partners through our vast experience of retail and technology to express their individuality through fashion with an array of the latest and trendiest products available.

We are a dominating name throughout PAN India presence which owns brands in a market of more than one million customers and distribution area of more than 30K serviceable PIN codes in India.

OUR BRANDS IN 2019-20



Core Team Member And Advisory Board in 2019-20

Based on the declarations and confirmations received from the Directors, none of the Directors of the Company are disqualified from being appointed as Directors of the Company.

Key Managerial Personnel in 2019-29

In accordance with the provisions of Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the following are the Key Managerial Personnel of the Company:

- Mr. Naveen Mahlawat - Managing Director and Chief Executive Officer
- Mr. Mohit Dahiya – Director
- Mr. Vinay Rana – Marketing Lead
- Ms Ruchi Gupta – HR Lead and Compliance Officer
- Mr Farhad Hussain - Logistics & Operations
- Mr Ajay Sarkar - GM Finance
- Mr Sajjan Agarwal - Sourcing Lead
- Mr Harsimran Gujral - GM Strategic Growth

Advisory Board

- Mr Jatin Malhotra – Technology & Acting CFO
- Ms Neha Rose - Marketing & Acting CMO
- Mr Sumit Bhatia – Finance

BRAND ESSENCE - MADBOW VENTURES LIMITED

During this year we have worked extensively on our brand image and keeping that in mind we have created brand essence for our parent company **MADBOW**. Below is the MADBOW signature and use cases to use our LOGO at collateral, PR, social media or any other channel.

The form of the Madbow Symbol is based on a bow tie.

The Madbow Wordmark uses a custom-designed typeface and should not be altered.

Together, the Symbol and Wordmark create the Madbow Signature. The Signature forms the most significant feature of the Madbow product and corporate identity and should be used on all aspects of branded communication. The **Madbow Signature should never** be altered, tilted, distorted, manipulated or disassembled on any application.

Keep in mind that the minimum size in all print medium should be more than 1 inch.

In the initial stage of branding, whenever required, the URL of the website can be used. Care should be taken to ensure both the Madbow Signature and the URL are clearly visible and should be inside the 'CLEAR ZONE'.



Signature Clear Zones of MADBOW

The following is the clear zone rule for the Madbow Signature. In order to gain maximum visibility, the Madbow Signature should always appear with a minimum area of clear space around the logo. This area should be free of any type or graphic element. Using center-line height of the letters "m", "a" and "d" as the 'green arrow' line, the clear space is one green arrow area around the entire Signature. This rule applies to all versions of the Madbow Signature on all mediums.



MADBOW SIGNATURE COLOR

FULL COLOR WITH GRADIENT

Color is a powerful means of identification. Consistent use of our new Madbow Signature colors will help build visibility and recognition for Madbow and will set us apart from our competitors.

Across applications, every effort should be made to use the full-color Madbow Signature on a white background.

The descriptions below apply to all Madbow Signature formats.



SPOT COLOR

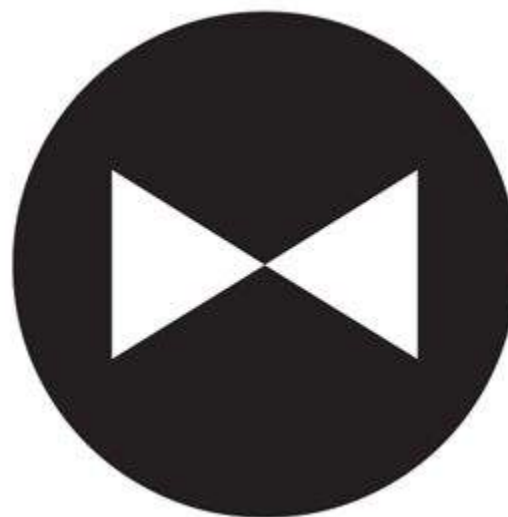
The spot color Signature uses **Pantone 193 C** for the letters 'MAD' and uses **Pantone Black C** for the word mark with the letters 'B & W'.



ONE COLOR SIGNATURE

Across applications, every effort should be made to use the full-color Madbow Signature with Gradient, on a white background.

However, in instances where only one color is available for printing, use the one-color options to the right depending on the surface, color or texture of the medium (e.g: Glass, embroidery etc.)



THE BOW

The Bow Symbol of the brand is one of the Signature that can be used when creative calls for it.

The tringular part of the bow should be transparent at all times.

TO THE MEMBERS OF MADBOW VENTURE PRIVATE LIMITED

The Directors take pleasure in presenting the 4th Annual Report of Your Company ('the Company') together with the Audited Financial Statements for the financial year ended 31st March, 2021

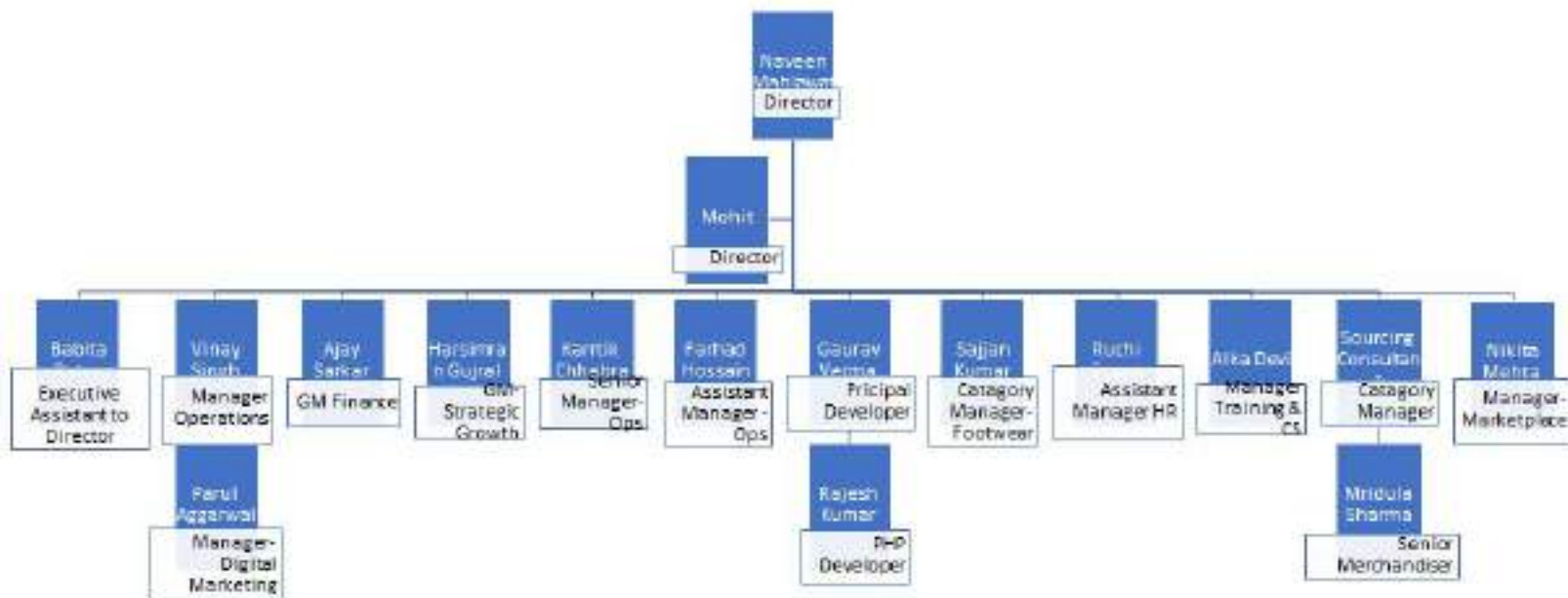
RESULTS OF OUR OPERATIONS

A. REVIEW OF OPERATIONS OF THE COMPANY.

As of March 31, 2020, The Company turned PAT positive during the year due to growth in revenue and prudent cost management. Our Company grew by 100% over the previous year in terms of GMV – the total of which was Rs.249 Million. Newer and relevant SKUs played a significant role in this growth. Our Company offered approximately 3000 SKUs from 40 brands to its consumers across business verticals. Consolidated Net Revenue from operations in the Financial Year 2019-20 was Rs 14.6 CR, which grew 50% from the Financial Year 2018-19. During this period, Your Company achieved an EBITDA of Rs lakhs and an EBITDA margin of 2.3%. The Company reported a consolidated net profit after tax aggregated to Rs. 15 lakhs as against net profit of 3.05 L.



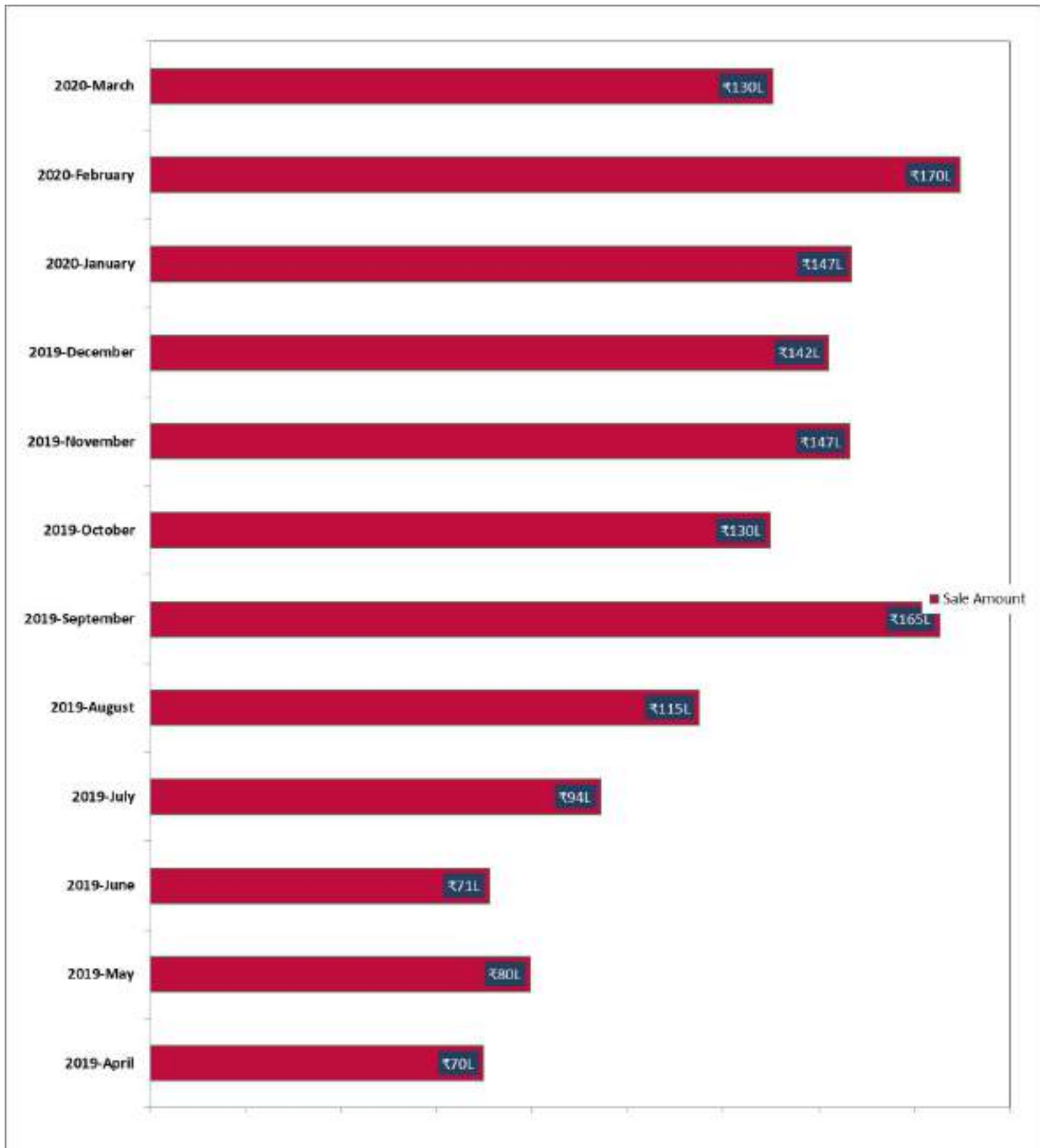
MANAGEMENT AND DIRECT REPORTING STRUCTURE



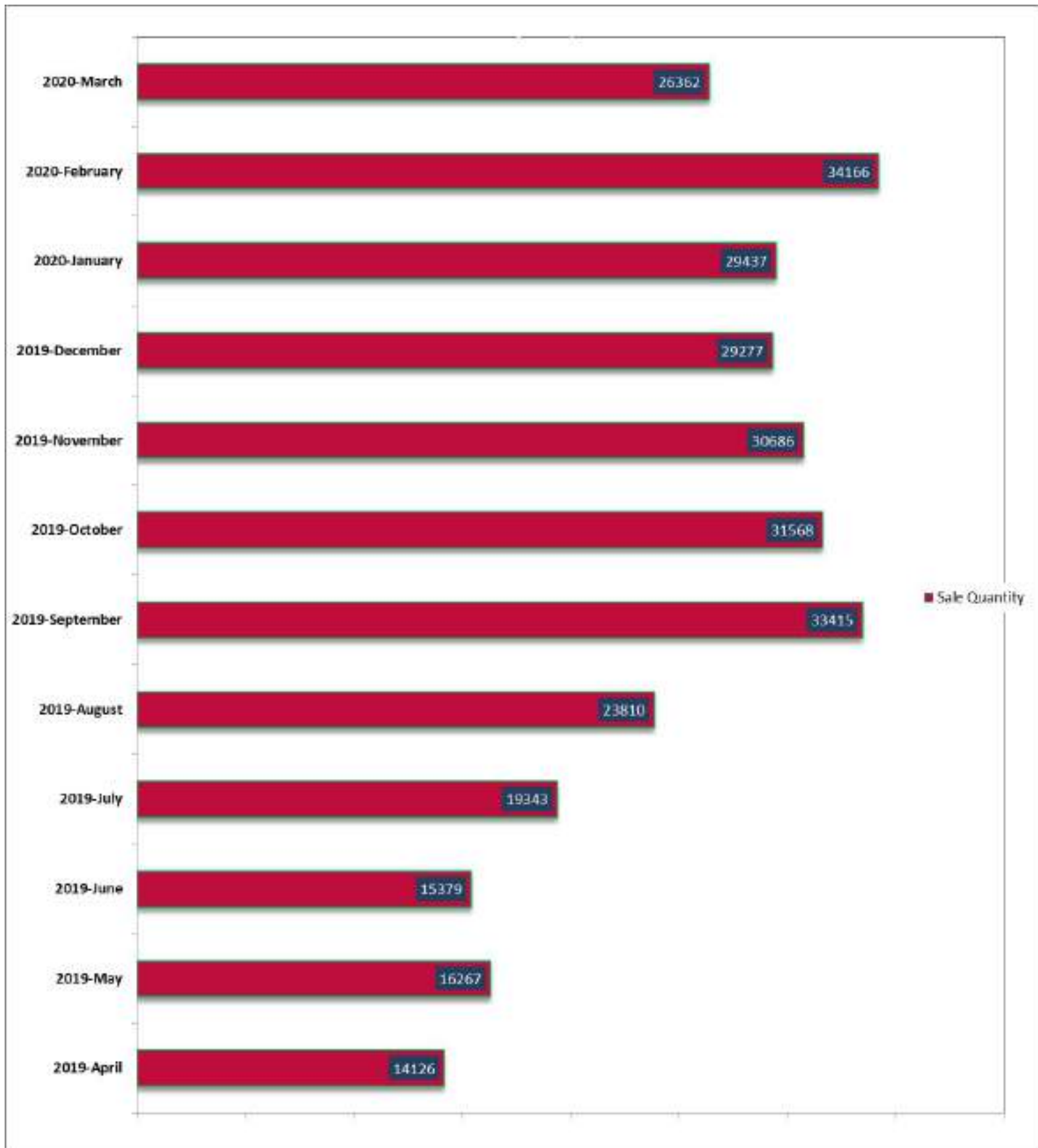
Policy Revision According to Covid Guidelines 2020

- Induction and Orientation Procedure-V.02 for smooth employee onboarding Virtually.
- Attendance and Leave Management-V.02 Introduction of HR Software(GREYTHR) for supporting new work culture.
- SOP of Employee Feedback-V.01- New joining and others.
- Standard Operating Procedure of WFH and Work From Office during Covid-V.01 for minimising virus spread and employee safety
- Medical Insurance.
- Social Distancing and other arrangements during working from office.
- Advance payments for extra support.

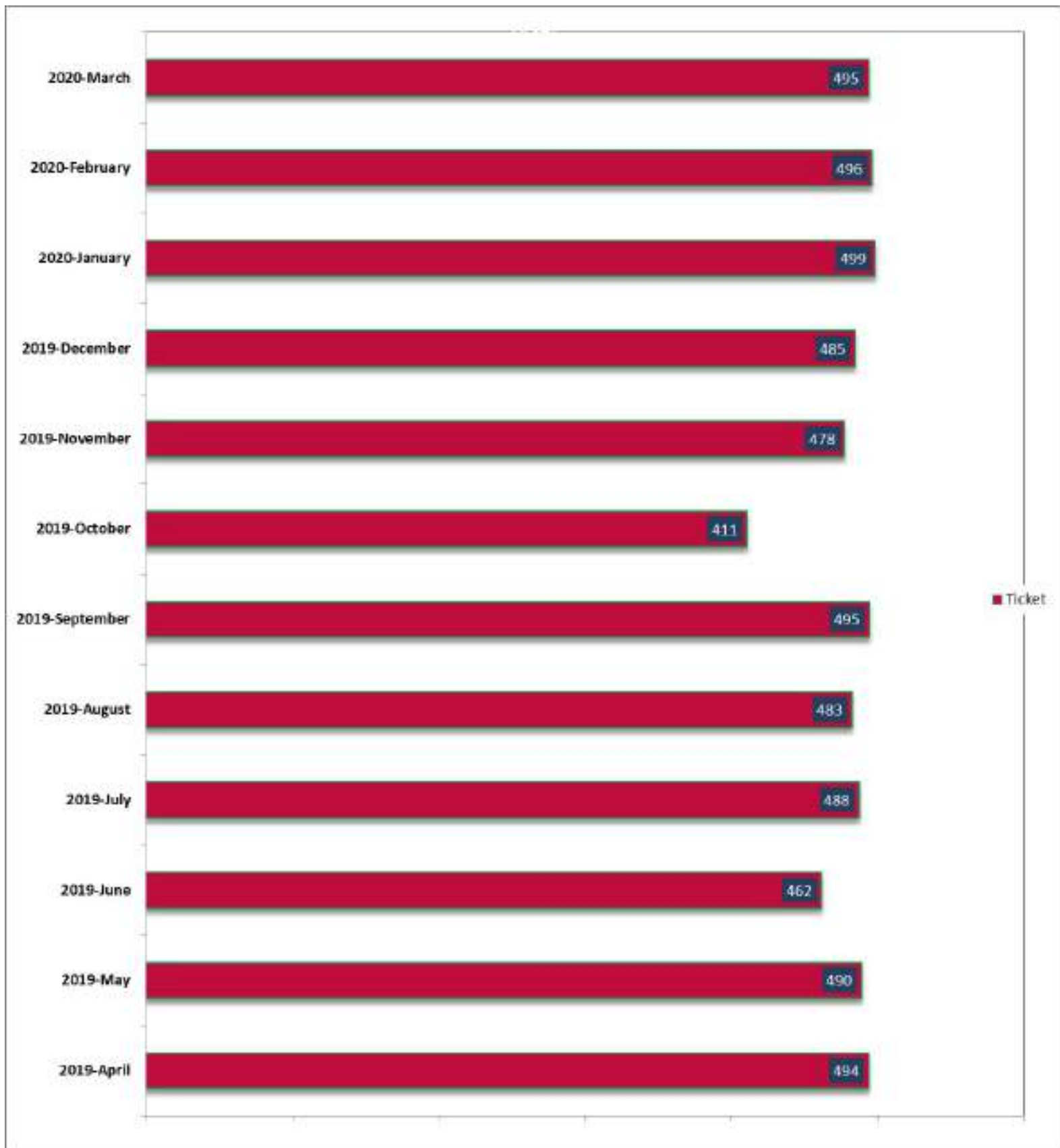
SALE IN LAKH



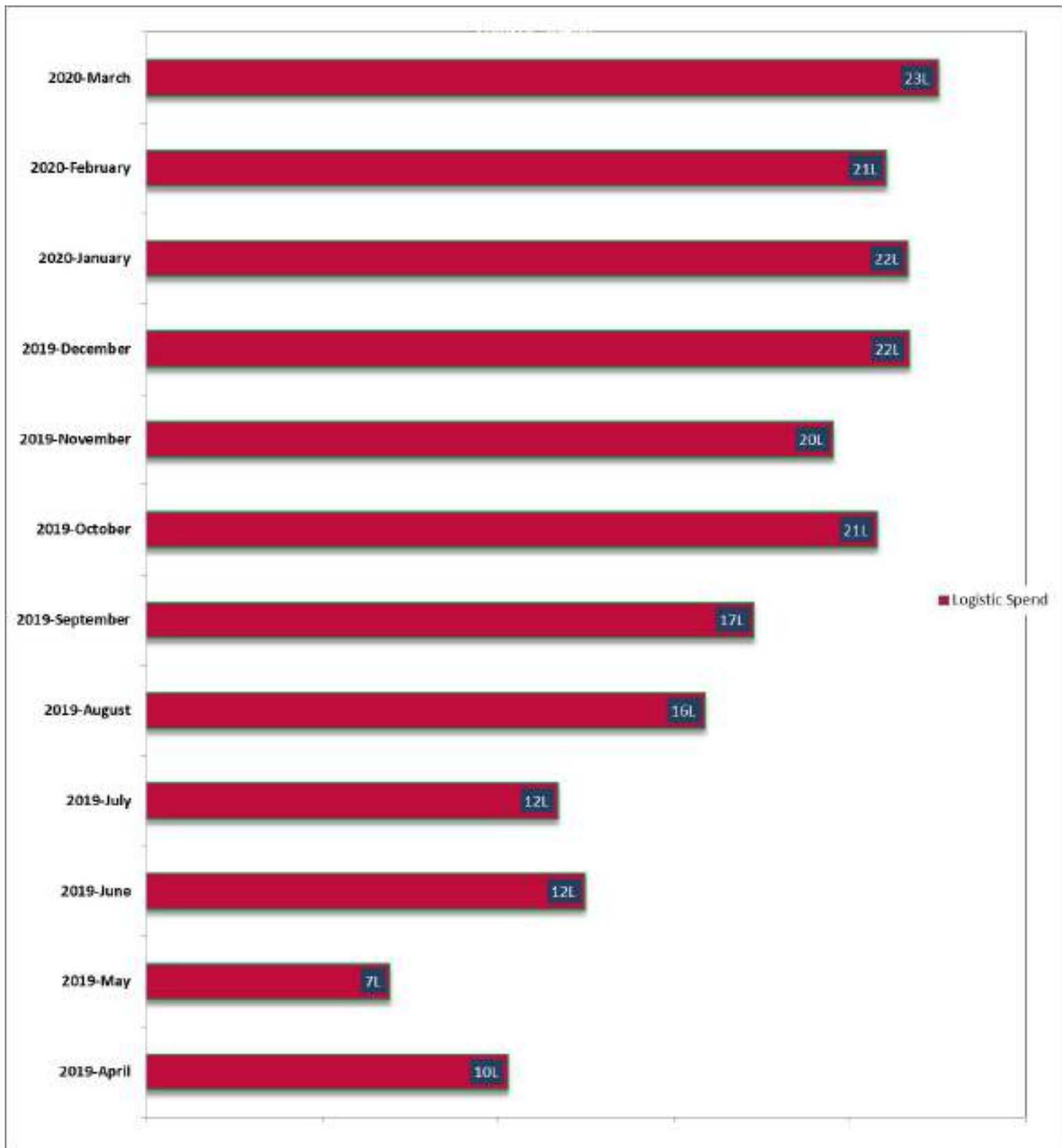
SALE ORDER QUANTITY



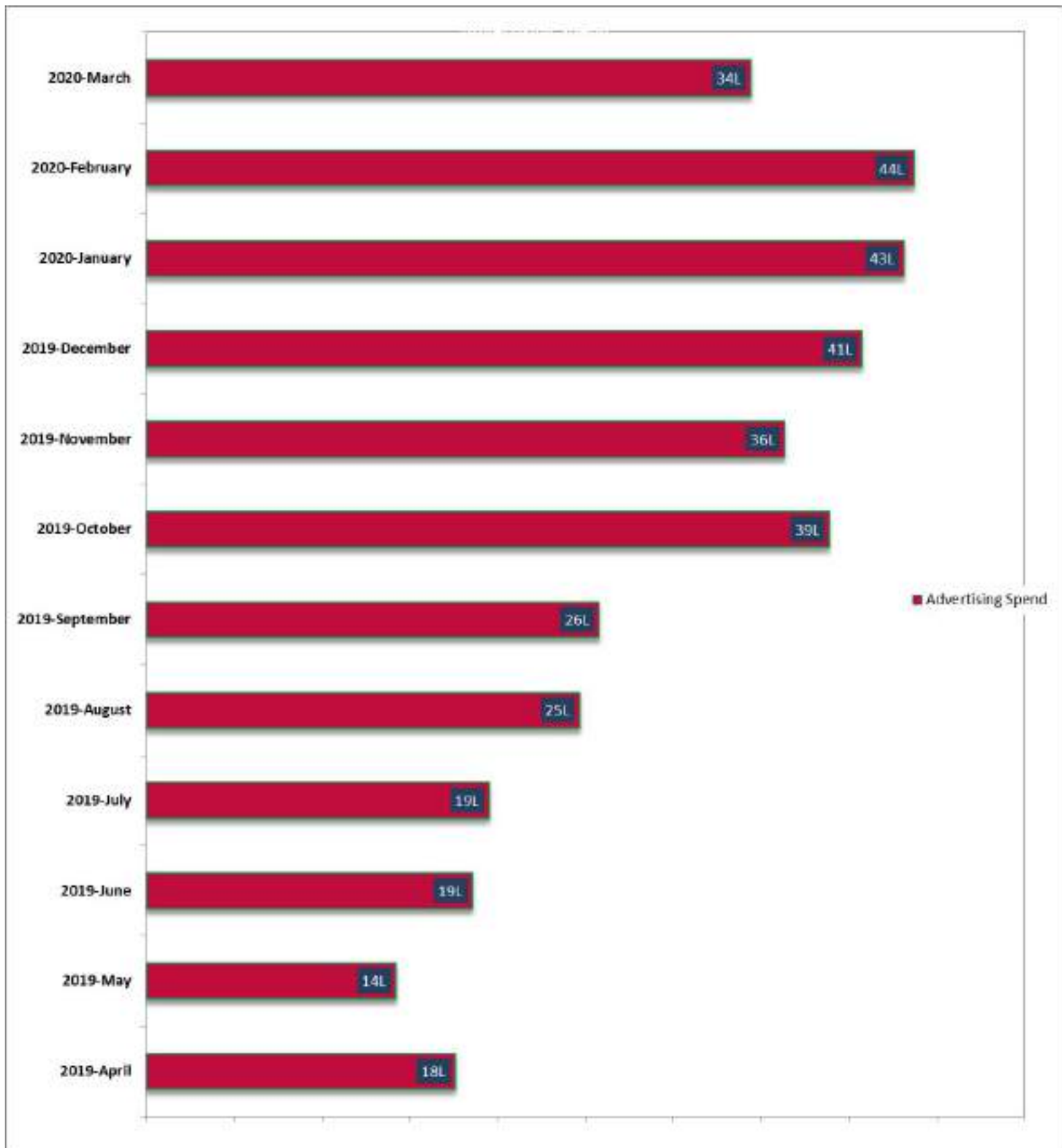
REVENUE PER ORDER (QTY)



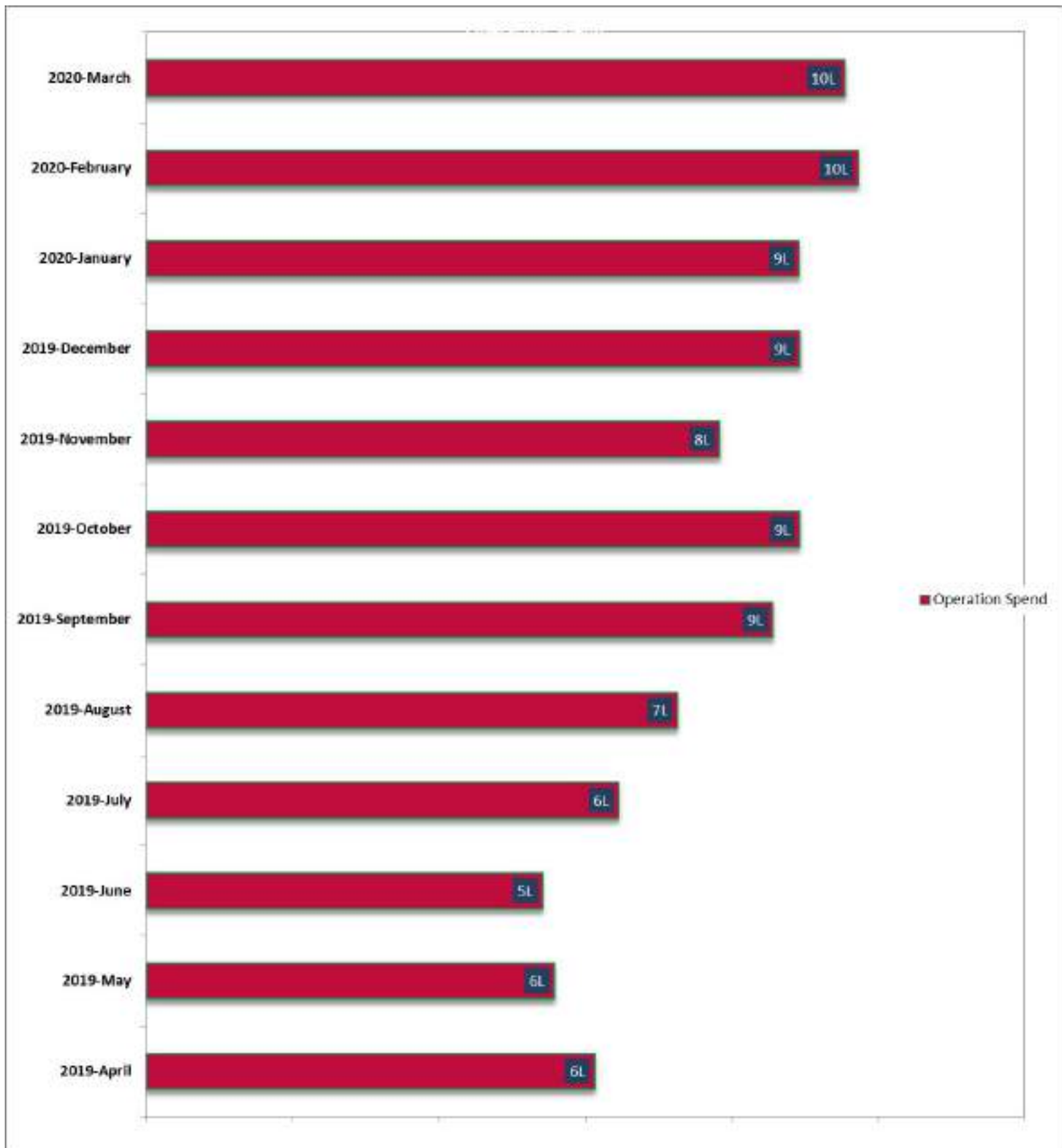
LOGISTIC SPEND IN LAKH



ADVERTISING & BRANDING SPEND IN LAKH



OPERATION SPEND IN LAKH



SOME STATS AND NUMBERS OF STREETSTYLESTALK.

Total Sale (GMV)

Total sales

₹237,459,179.47

↑ 85%

Online Store	₹196,655,916.36	↑ 56%
mobileapp	₹34,831,313.42	↑ 4,746%
productlist	₹5,696,908.10	↑ 499%
Facebook Shop (discontinued)	₹260,427.39	↓ 44%
ecomad	₹12,092.10	-
Messenger	₹2,522.10	↓ 74%

SALES OVER TIME



Online store sessions

9,495,183

View report

↑ 64%

Visitors

8,685,046

↑ 69%

SESSIONS OVER TIME



Total Online Session

Returning customer rate

22.29%

↑ 24%

CUSTOMERS OVER TIME



Total Returning Customer

SOME STATS AND NUMBERS OF SLAYDEAL.

Total Sale

Online store sessions

[View report](#)

12,43,471

↑ 4,19,992%

Visitors

11,64,411

↑ 5,41,487%

SESSIONS OVER TIME



Total Returning Customer

Total sales

₹3,42,25,867.39

Online Store

₹3,34,43,541.39 -

productlist

₹7,76,942.00 -

Facebook Shop (discontinued)

₹5,384.00 -

SALES OVER TIME

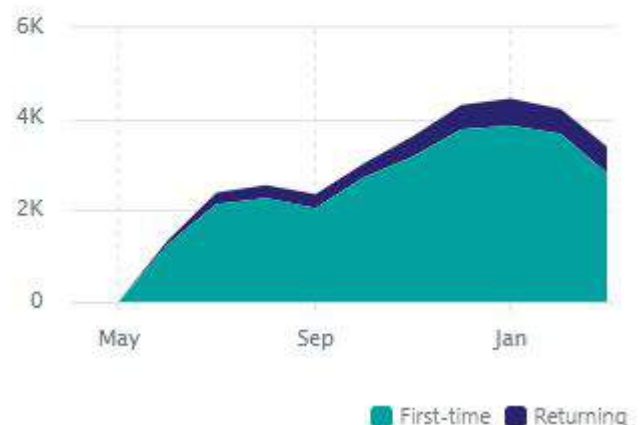


Total Online Session

Returning customer rate

11.55%

CUSTOMERS OVER TIME



SOME STATS AND NUMBERS OF STALK BAE

Total Sale

Online store sessions

[View report](#)

64,771

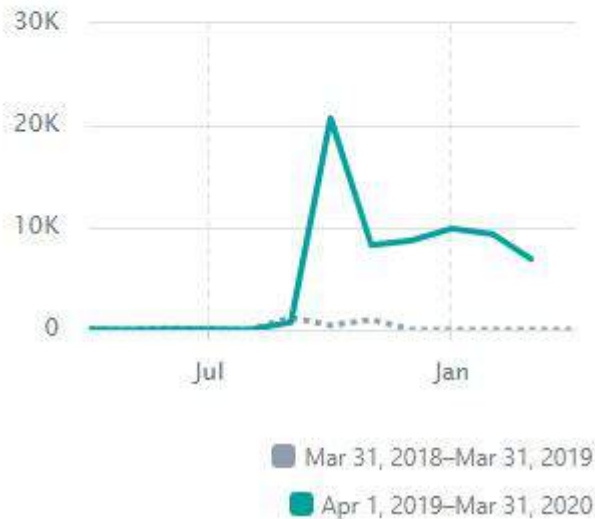
↑ 2,110%

Visitors

62,015

↑ 2,165%

SESSIONS OVER TIME



Total sales

₹1,725,441.60 **↑ 4,457%**

Online Store

₹1,696,325.60

↑ 4,380%

productlist

₹28,218.00

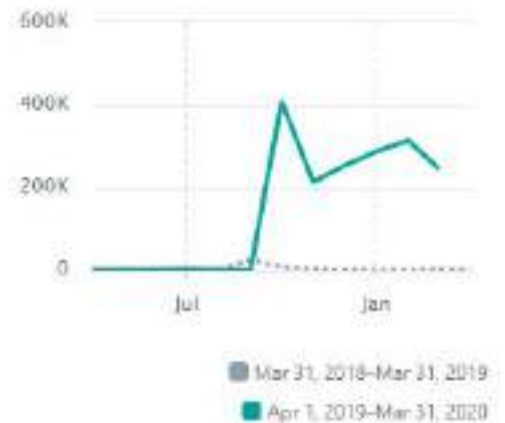
-

Facebook Shop
(discontinued)

₹898.00

-

SALES OVER TIME



Total Online Session

Returning customer rate

9.35%

↓ 10%

CUSTOMERS OVER TIME



Total Returning Customer

MADBOW FASHION PRIVATE LIMITED			
735, SECTOR-47, GURGAON, HARYANA 122001			
CIN: U51909HR2017PTC069490			
Balance Sheet for year ended 31st March, 2020			
PARTICULARS	Notes	As at 31st March, 2020	As at 31st March, 2019
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1) Shareholder's funds			
a) Share Capital	1	5,00,000	5,00,000
b) Reserves and surplus	2	16,36,998	5,09,374
c) Money Received against share warrants			
2) Share application money pending allotment			
3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liability	3	31,860	27,119
(c) Other long-term liabilities		-	-
(d) Long-term Provisions		-	-
4) Current liabilities			
(a) Short-term borrowings	4	1,32,32,997	56,08,640
(b) Trade Payables	5	1,41,51,563	95,19,255
(c) Short-term provisions	6	28,84,499	8,16,302
(d) Other current liabilities	7	51,39,900	14,17,824
Total		3,77,77,817	1,83,98,514
II. ASSETS			
1) Non-current assets			
a) Fixed assets			
(i) Tangible assets	8	17,07,334	12,60,754
(ii) Intangible assets			
(iii) Capital Work-in Progress			
(iv) Intangible assets under construction			
b) Non-Current investments			
c) Long-term loan & advances		-	-
d) Deferred Tax assets (net)		-	-
e) Other non-current assets			
2) Current assets			
a) Trade Receivables	9	38,27,524	58,57,703
b) Current Investment		-	-
c) Other current assets	10	1,97,23,697	68,06,740
d) Short term loans & advances	11	89,02,638	28,07,138
e) Cash & cash equivalents	12	35,36,620	16,66,091
Total		3,77,77,817	1,83,98,514
Summary of significant accounting policies		19	
The accompanying notes are an integral part of the financial statements			
As per our report of even date For Gupta Varundeep & Co. Chartered Accountants FRN No. 0305968  Varundeep Gupta Partner Membership No. 528694  Place : Gurgaon Dated : 05-12-2020 UDIN - 21528894AAAAAK9566		For and on behalf of the board For Madbow Fashion Private Limited For Madbow Fashion Pvt. Ltd.  Naveen Kumar Mahlawat Director DIN: 07720920  Vijanty Director DIN: 07979313	

MADBOW FASHION PRIVATE LIMITED 735, SECTOR-47, GURGAON, HARYANA 122001 CIN: U51909HR2017PTC069490			
Profit & Loss Account for year ended 31st March, 2020			
PARTICULARS	Notes	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
I INCOME			
Revenue from operations	13	14,60,61,877.00	7,52,46,166
Other income	14	21,477.00	-
II Total revenue		14,60,83,354.00	7,52,46,166
III Expenses:			
Purchase of Stock in Trade	15	6,31,81,403.00	3,04,57,831
(Increase)/Decrease in inventories of traded goods	16	(1,39,03,173.00)	(38,49,827)
Employee benefits expense	17	2,20,97,768.00	1,28,39,523
Finance cost		7,50,370.00	2,14,581
Depreciation and amortization expense	8	4,20,921.00	1,74,748
Other expenses	18	7,11,12,247.00	3,51,83,618
Total Expenses		14,45,59,536.00	7,49,40,276
PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS		15,23,818.00	3,05,890
IV EXCEPTIONAL ITEMS			
Prior period items		-	-
VI PROFIT/(LOSS) BEFORE TAX		15,23,818.00	3,05,890
Tax Expenses			
a) Current Tax		3,91,452.26	
b) Deferred Tax Expense/(Income)		4,740.42	25,542
PROFIT/LOSS FOR THE PERIOD		11,27,625.32	2,80,348
Basic		22.55	5.61
Diluted		22.55	5.61
(Face Value of Rs 10/- each)			
Summary of significant accounting policies	19		
The accompanying notes are an integral part of the financial statements			

As per our report of even date For Gupta Varundeep & Co. Chartered Accountants FRN No. 030506N   Varundeep Gupta Partner Membership No. 528894 Place: Gurgaon Dated: 05-12-2020 UDIN - 21528894AAAAAK9566	For and on behalf of the board For Madbow Fashion Private Limited For Madbow Fashion Pvt. Ltd.   Director Naveen Kumar Mahlawat Director DIN: 07722920 Vijanty Director DIN: 07979313
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MADBOW FASHION PRIVATE LIMITED

735, SECTOR-47, GURGAON, HARYANA 122001

CIN: U51909HR2017PTC069490

Notes to the Financial Statements for year ended 31st March, 2020

Note 1 - Share Capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of Shares	Amount (Rs.)	Number of Shares	Amount (Rs.)
(a) Authorised Equity shares of 10/- each with voting rights	5,00,000	50,00,000	1,00,000.00	10,00,000.00
(b) Issued	50,000	5,00,000	50,000.00	5,00,000.00
(c) Subscribed and fully paid up	50,000	5,00,000	50,000.00	5,00,000.00
Total	50,000	5,00,000	50,000.00	5,00,000.00

(i) Reconciliation of Shares Outstanding at the Beginning and at the end of the reporting period

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number of Shares	Amount	Number of Shares	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	50,000	5,00,000	50,000.00	5,00,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	5,00,000	50,000.00	5,00,000.00

(ii) Terms and Rights attached to Shareholders

The Company has only one class of Shares i.e. Equity Share having a par value Rs 10 per share.

(iii) Details of Shareholders holding more than 5 % in the Company

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Vijanty	20,000	0.40	20,000.00	40%
Naveen Kumar Mahlawat	15,000	0.30	15,000.00	30%
Mohit Dahiya	15,000	0.30	15,000.00	30%
Vikram Singh	-	-	-	-
Total	50,000	1.00	50,000.00	100%


iv) Details of shares issued pursuant to contract

Particulars	Year (Aggregate No. of Shares)				
	2015-16	2016-17	2017-18	2018-19	2019-20
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

v) Details of unpaid calls

Unpaid Calls	-
By Directors	-
By Officers	-

For Madbow Fashion Pvt. Ltd.


 V. Singh
 Director

MADBOW FASHION PRIVATE LIMITED

735, SECTOR-47, GURGAON, HARYANA 122001

CIN: U51909HR2017PTC069490

Notes to the Financial Statements for year ended 31st March, 2020
vi) Appropriate Disclosure made by the Management for Share Capital
Share Capital

Authorised 500,000 shares of Rs.10/- each.

Issued 50,000 Equity Shares of Rs. 10/- each.

Subscribed 50,000 Equity Shares of Rs. 10/- each.

Paid up 50,000 Equity Shares of Rs. 10/- each.

Called up 50,000 Equity Shares of Rs. 10/- each.

 Of the above shares **NIL** shares are allotted as fully paid-up pursuant to a contract without payments being received in

 Of the above shares **NIL** shares are allotted as fully paid-up by way of bonus shares

 Calls unpaid: **NIL**

 Forfeited shares (amount originally paid -up): **NIL**

 Terms of redemption or conversion (if any) of any redeemable preference shares must be stated, together with the earliest date of redemption or conversion. **Not Applicable**

 Particulars of any option on unissued share capital should also be specified : **Not Applicable**

 Particulars of the different classes of preference shares to be given: **Not Applicable**

 In case of forfeited shares, amount originally paid-up should be shown. Any profit on reissue of forfeited shares should be transferred to capital reserve: **Not Applicable**

 In case of subsidiaries companies, the number of shares held by the holding company as well as by the ultimate holding company and its subsidiaries must be separately stated: **Not Applicable**

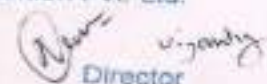
 The 'issued capital' and 'subscribed capital' must be distinguished into various classes of capital; viz. preference and equity, and the particulars specified hereunder must be given separately for each of them. : **As per Note No.1**

 Shares allotted as fully paid-up by way of bonus shares, should be separately disclosed. The source from which the bonus shares are issued must also be specified; e.g. by capitalisation of reserves or profits or from share premium account, etc.: **Not Applicable**

 Any capital profit on reissue of forfeited shares should be transferred to Capital Reserve: **NIL**

 Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.: **NIL**

For Madbow Fashion Pvt. Ltd.


 Director

MADBOW FASHION PRIVATE LIMITED
735, SECTOR-47, GURGAON, HARYANA 122001
CIN: U51909HR2017PTC069490
Notes to the Financial Statements for year ended 31st March, 2020

Note 2 - Reserve & Surplus

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Surplus in statement of Profit and Loss		
Balance as per last financial statements	5,09,373.00	2,29,025.00
Add: Profit for the Year (Surplus in P&L Statement)	11,27,625.32	2,80,348.67
Closing Balance	16,36,998.32	5,09,373.67

Note 3 - Deferred Tax Liability (Net)

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Opening balance of Derred tax Liability	27,119.00	1,577.00
Deferred Tax Assets		
Depreciation	-	-
Others	-	-
	27,119.00	1,577.00
Deferred Tax Liability		
Depreciation	4,740.42	25,542.00
Others	-	-
	4,740.42	25,542.00
Total	31,859.42	27,119.00

Note 4 - Short-term borrowings

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
State bank of india Cash credit account	29,82,486.00	28,65,571.89
Borrowing from Director- Naveen Mahlawat	3,11,168.00	43,068.01
Borrowing from HDFC	7,72,264.00	
Borrowing from ICICI	8,17,079.00	
Borrowing from Director-Vikram Singh	83,50,000.00	27,00,000.00
Total	1,32,32,997.00	56,08,639.90

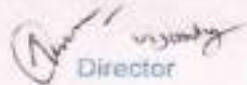
Note 5 - Trade Payables

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Sundry Creditors	1,41,51,563.00	95,19,255.00
Total	1,41,51,563.00	95,19,255.00

Note 6 - Short Term Provisions

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Provision for income tax	10,84,453.26	7,81,302.00
Audit fees payable	1,00,000.00	35,000.00
Provision	17,00,046.00	-
Other	-	-
Total	28,84,499.26	8,16,302.00

For Madbow Fashion Pvt. Ltd.


 Director

MADBOW FASHION PRIVATE LIMITED

735, SECTOR-47, GURGAON, HARYANA 122001

CIN: U51909HR2017PTC069490

Notes to the Financial Statements for year ended 31st March, 2020
Note 7 - Other Current Liabilities

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Statutory Liabilities Payable	5,45,847.00	1,81,594.00
Salary Payables	24,91,059.00	9,34,514.00
Expenses Payables	5,09,101.00	3,01,716.00
Advance from Customers		
TDS Payable	17,93,893.00	
Total	53,39,900.00	14,17,824.00

Note 9 - Trade Receivable

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Trade Receivables	38,27,524.00	58,57,783.00
Total	38,27,524.00	58,57,783.00

Notes 10 - Other Current Assets

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Advance to Staff	-	1,59,224.00
Security Deposit for Rent	3,67,000.00	2,94,000.00
Closing Stock	1,93,56,697.00	63,53,524.00
Total	1,97,23,697.00	68,06,748.00

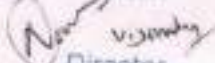
Note 11 - Short Term Loans & Advances

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Unsecured consider good Advance to Suppliers	18,17,945.00	21,00,536.00
Balance with revenue authority GST Receivable	70,84,693.00	7,05,724.00
Tds Receivable	-	878.00
Total	89,02,638.00	28,07,138.00

Notes 12 - Cash & Cash Equivalents

Particulars	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
Cash in Hand	2,18,707.00	5,67,089.00
Staff Imprest	4,99,951.00	3,46,079.00
Balances with banks:		
HDFC Bank	4,50,296.00	7,47,635.00
SBI A/C	21,68,846.00	5,288.00
Yes Bank	1,98,820.00	-
Total	35,36,620.00	16,66,091.00

For Madbow Fashion Pvt. Ltd.


 Director

MADBOW FASHION PRIVATE LIMITED
735, SECTOR-47, GURGAON, HARYANA 122001
CIN: U51909HR2017PTC069490
Notes to the Financial Statements for the year ended 31st March, 2020

Notes 13 - Revenue from operations

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Sale of Products	14,60,61,877.00	7,45,76,670
Sale of Services	-	6,69,496
Total	14,60,61,877.00	7,52,46,166

Notes 14 - Other Income

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Other Income	21,477.00	-
Total	21,477.00	-

Notes 15 - Purchase of Stock in Trade

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Purchase of traded goods	6,31,81,403.00	3,04,57,631
Total	6,31,81,403.00	3,04,57,631

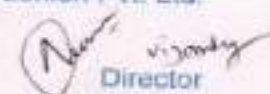
Notes 16 - Increase / decrease in Inventories of goods traded

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Opening stock	63,53,524.00	25,03,697
Closing stock	1,93,56,697.00	63,53,524
Total	(1,30,03,173.00)	(38,49,827)

Notes 17 - Employee benefits expense

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Salary to staff	2,06,88,378.00	1,04,45,658
Salary to Director	-	20,12,000
Staff welfare	4,70,226.00	2,03,080
Labour cesses	31,914.00	1,600
Conveyance Allowance	80,200.00	-
Other Expenses	-	-
Esic Paid	1,99,204.00	1,38,615
SPF Paid	4,29,046.00	38,570
Total	2,20,97,768.00	1,28,39,523

For Madbow Fashion Pvt. Ltd.


 Director


Notes 18 - Other Expenses

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
Advertisement Expenses	3,58,67,792.00	1,60,83,406
Audit Fee Expense	1,00,000.00	33,000
Rebates & Discounts	-	6,33,099
Bank Charges	1,75,934.00	55,822
Business Promotion Exps	2,54,563.00	8,75,843
Conveyance Expense	1,49,724.00	42,705
Diesel for Generator	-	22,000
Electricity Expenses	2,88,132.00	1,93,292
Festival Exps	1,00,014.00	28,960
Insurance Exps	40,417.00	19,870
Interest and Penalty	6,35,052.00	38,348
Printing & Stationary	3,79,341.00	1,30,453
Professional Fee	12,81,153.00	11,39,895
Logistics charges	2,19,97,895.00	1,09,12,606
Rent Paid	25,29,182.00	14,74,016
Loading & Unloading Charges	12,23,623.00	1,90,166
Software Development Expenses	37,822.00	7,87,458
Telephone Expenses	1,69,805.00	74,361
Payment Gateway Charges	6,50,580.00	2,65,988
Packing Expenses	28,51,252.00	14,89,946
Office Expenses	2,99,504.00	5,33,604
Rates & Taxes(Stamp duty charge)	1,20,000.00	-
Repair & Maint. Computers and Laptop	9,49,470.00	22,599
Technology Exp.	17,60,195.00	-
Misc. Charges	1,148.00	52,132
Short and Excess	-	2,111
Total	7,18,62,617.00	3,51,03,618

Payments to the auditor

Particulars	For the year ended 31st March, 2020 Rs.	For the year ended 31st March, 2019 Rs.
a. Audit Fees	80,000.00	25,000
b. Taxation matters	20,000.00	10,000
Total	1,00,000.00	35,000

For Madbow Fashion Pvt. Ltd.


 Director

MAD BOW FASHION PRIVATE LIMITED 735, SECTOR-47, CLINGDA, HARYANA 122001 CIN: U51909HR2017PTC069496									
Note-8 - Fixed Assets as per Companies Act, 2013									
ASSETS	Useful life (years)	GROSS BLOCK				ACCUMULATED DEPRECIATION / AMORTISATION			NET BLOCK
		BALANCE AS AT 1ST APRIL 2019	ADDITIONS DURING THE YEAR	SALE AND OTHER ADJUSTMENT	BALANCE AS AT 31ST MARCH 2020	BALANCE AS AT 1ST APRIL 2019	PROVIDED DURING THE YEAR	BALANCE AS AT 31ST MARCH 2020	
Computer and Laptop	3	6,39,621	4,46,130	-	10,85,751	1,29,790	2,84,313.00	4,24,103	6,61,640.00
Office Equipments	5	71,023	40,931	-	1,11,954	6,720	19,641.00	26,361	85,593.00
Furniture & Fixture	10	6,90,253	2,30,446	-	9,20,699	24,911	90,341.00	1,11,272	8,17,391.00
Mobile Phone	3	26,745	15,044	-	41,909	3,647	11,600.00	15,247	26,542.00
Software	3	-	2,15,000	-	2,15,000	-	19,026.00	19,026	1,95,974.00
Total		14,13,842	9,47,505	-	23,03,347	1,75,000	4,20,921.00	5,96,009	17,87,336.00
Previous Year		15,149	13,90,693	-	14,35,843	341	1,74,748.00	1,75,089	12,60,754.00
									44,808

*Useful life of the asset has been determined as per Schedule-BI of Companies Act, 2013

For Madbow Fashion Pvt. Ltd.

Nishu Vijay
 Director

MADBOW FASHION PRIVATE LIMITED Depreciation as per Income tax act, 1961							
Particulars	ROD	WDV as on 01-04-2019	Addition		Gross Block as on 31-03-2020	Depreciation	WDV as on 31-03-2020
			>180 Days	< 180 Days			
Computers and Laptop	40%	4,18,341	2,32,784	2,11,346	8,64,471	3,03,119	5,61,352
Software	25%	-	-	2,15,000	2,15,000	26,875	1,88,125
Office Equipments	15%	62,793	35,169	5,761	1,03,714	15,125	88,589
Furniture and Fixture	10%	6,51,193	2,30,400	-	9,81,593	88,159	7,93,434
Mobile Phone	15%	24,121	11,045	-	39,166	5,875	33,291
Total		11,56,438	5,13,397	4,34,106	21,03,944	4,29,153	16,64,791

For Madbow Fashion Pvt. Ltd.

Niraj Vigor
 Director

**GUPTA VARUNDEEP & CO**
CHARTERED ACCOUNTANTS

Independent Auditor's Report
To the Members of M/s. MADBOW FASHION PRIVATE LIMITED
Report on the standalone Financial Statements for the year ended 31st March 2020

Opinion

We have audited the accompanying Standalone financial statements of M/s. **MADBOW FASHION PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2020 the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and Profit and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Company as it is unlisted in India.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is generally responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report there on.



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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have been informed that no such Annual Reports are statutorily required to be prepared in the case of a Branch Office and as such no such reports have been prepared and provided to us. Hence we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial

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statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through the audit. We also;

Identify and assess the risk of material misstatement of the financial statements. Whether due to fraud and error, design and perform audit procedure responsive to those risk and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

Obtain an understanding of internal relevant to the audit in order to design audit procedure that are appropriate in the circumstances.

Accounting estimate and related disclosure made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditors report. However, future event or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statement, include the disclosure and whether the financial statement represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, include any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.

The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that no managerial remuneration has been paid through the Indian Branch Office. Hence reporting as per Section 197(16) is not required.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For
Chartered Accountants

GUPTA VARUNDEEP & CO.

VARUNDEEP GUPTA, ACA

M. No. 528894

Firm Reg. No. 030506N

UDIN: 21528894AAAAAK9566



Place: GURGAON

Date: 5th December, 2020

**GUPTA VARUNDEEP & CO**
CHARTERED ACCOUNTANTS**ANNEXURE A TO THE AUDITORS' REPORT**

(Referred to in our report on even date on the Accounts of MADBOW FASHION PRIVATE LIMITED, for the Year Ended 31st March 2020)

1. Fixed Assets:

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. According to the information and explanations given to us, the Management during the year has physically verified fixed assets. No material discrepancies were noticed on such physical verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not own any immovable properties.

2. Inventory

- a. The Management has conducted physical verification of inventory (excluding goods in transit) at reasonable intervals. In respect of inventory lying with third parties, these have substantially been confirmed by them. In our opinion, the frequency of verification is reasonable.
- b. The Company is maintaining proper records of inventory and no material discrepancies were noticed on verification between the physical stocks and the book records and are dealt properly in the books of accounts.

3. Loan & Advances

The Company has not granted any loans, secured or unsecured to Companies, firms or other parties, covered in the register maintained under section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits from the public within the meaning of the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013;
6. In our opinion, provisions of section 148 of the Companies Act, 2013 are not applicable to the Company. Accordingly, the Company is not required to maintain cost records prescribed by the Central Government under section 148 of the Companies Act, 2013.

7. Statutory Dues

- a. According to the information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including dues pertaining to Provident Fund, Employees' State Insurance, Income-tax, Goods



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CHARTERED ACCOUNTANTS

and Service Tax, Custom Duty, Cess and any other statutory dues with the appropriate authorities, if applicable. We have been further informed that there are no undisputed dues which have remained outstanding as at the end of financial year, for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there are no dues of Income Tax, Goods and Service Tax, custom duty, or Cess outstanding on account of any disputes.
8. The Company has not defaulted in repayment of dues of any financial institution, bank, government, or debentures holders. In view of above, item (viii) of paragraph 3 of the aforesaid order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, item (ix) of paragraph 3 of the aforesaid order is not applicable.
10. Based upon the audit procedures performed by us, to the best of our knowledge and belief and according to the information and explanations given to us by the Management, no material fraud by the Company or on the company by its officers and employees has been noticed or reported during the year.
11. Based upon the audit procedures performed by us, to the best of our knowledge and belief and according to the information and explanations given to us by the Management, no material fraud by the Company or on the company by its officers and employees has been noticed or reported during the year.
12. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with the Schedule V of the Act.
13. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, item (xii) of paragraph 3 of the aforesaid order is not applicable.
14. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

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CHARTERED ACCOUNTANTS

16. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, item (xv) of paragraph 3 of the aforesaid order is not applicable.
17. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: GURGAON
Date: 5th December, 2020

For
Chartered Accountants

GUPTA VARUNDEEP & CO.
VARUNDEEP GUPTA, ACA
M. No. 528894
Firm Reg. No. 030506N
UDIN: 21528894AAAAAK9566



**GUPTA VARUNDEEP & CO**
CHARTERED ACCOUNTANTS**ANNEXURE B TO THE AUDITORS' REPORT**

(Referred to in our report on even date on the Accounts of
MADBOW FASHION PRIVATE LIMITED for the Year Ended 31st March 2020)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MADBOW FASHION PRIVATE LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

**GUPTA VARUNDEEP & CO**
CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

The system of internal financial controls over financial reporting with regard to the documentation / processes at the Head Office in India in respect of the Indian Branch Office were not fully made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting at the aforesaid branch and whether such internal financial controls were operating effectively as at March 31, 2020.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Indian Branch Office and the disclaimer does not affect our opinion on the financial statements of the Company.

Opinion

According to the information and explanations given to us and based on our audit, the following material weakness has been identified as at March 31, 2020:

The Company's internal control system for accurate determination of Contingent Liability in respect of Account payables was not operating effectively.

**GUPTA VARUNDEEP & CO**
CHARTERED ACCOUNTANTS

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

Subject to the above, in our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2020 standalone financial statements of the Company, and the material weakness stated earlier does not affect our opinion on the standalone financial statements of the Company.

Place: GURGAON
Date: 5th December, 2020

For
Chartered Accountants

GUPTA VARUNDEEP & CO.

VARUNDEEP GUPTA, ACA
M. No. 528894
Firm Reg. No. 030506 N
UDIN: 21528894AAAAAK9566



NOTE-1- SIGNIFICANCE OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020

I. Background

MADBOW FASHION PRIVATE LIMITED ("the Company") was incorporated in India on 13th JUNE 2017 Primarily for the purpose of carrying on the activities of Retail sale of textiles, apparel, footwear, leather goods.

II. Significant accounting policies

a) Basis of preparation

The financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, as applicable, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared as per Schedule III of the Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which results are known / materialise.

c) Current / non – current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is expected to be realised within 12 months after the reporting date; or
- 4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be settled in the company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is due to be settled within 12 months after the reporting date; or
- 4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating Cycle:- Operating cycle is the time between the acquisitions of the assets for processing/rendering of services and their realization in cash or cash equivalents. Based on the nature of services and the time between the acquisition of assets for processing/rendering of services and their realization in cash or cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of the assets and liabilities as current and non-current.

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

e) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances.

f) Depreciation and amortisation

Depreciation is provided on written down value method over the useful life specified in Part 'C' of Schedule II of the Companies Act, 2013 ("the Act") read with notification dated 29 August 2014 of the Ministry of Corporate Affairs, on the original cost/ acquisition cost except for cost of improvements to leasehold premises which is being amortised on pro-rata basis over the lease term.

Depreciation on the assets added/ disposed of during the year has been provided on pro-rata basis with reference to the date of addition/ disposal.

g) Revenue recognition

Sales, net of taxes, are accounted for on dispatch of goods to customers.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognised on rendering of services to the customers.

Interest income is recognised as and when the same has been actually received from the payee like Interest on Income Tax Refund has been considered when the same has been credited in the bank.

h) Tangible assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other duties (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

i) Foreign currency transactions

Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

The company has not entered into the forward exchange contracts to hedge the foreign currency.

j) Employee benefits

The provisions of the 'Employees Provident Fund and Miscellaneous Provisions Act, 1952' and 'Employee estate Insurance Corporation Act, 1948' are applicable to the Company and the company has made appropriate compliance for the same. As regard of "gratuity under provision of gratuity Act, 1972" the gratuity will be accounted for in the financial year in which the same will be paid to the employee.

The undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognised during the period when the employee renders the services. These benefits include salaries, wages, bonus and performance incentives.

k) Segment reporting

Business segments & Geographic segments

The company is operating in Only One segment in Retail sale of textiles, apparel, footwear, leather goods.

l) Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease charges are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term, considering the renewal terms, if appropriate.

m) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are determined independently for each period presented.

n) Taxes on income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

Current tax

Current tax is measured at the amount expected to be paid to/ (recovered from) the taxation authorities, using the applicable tax rates and tax laws.

Minimum Alternate Tax (MAT)

Minimum Alternate Tax (MAT) if paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, will be considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred Tax

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are

recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

o) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

p) Impairment of assets

The carrying values of assets / cash generating units at Balance Sheet date will be reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of re-valued assets. However, there is no impairment of assets during the year under audit.

Inventories

The Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase inclusive of freight etc., "First-In-First - Out" basis.

Valuation has been taken as certified by partner

q) Borrowing cost

Details of The Company borrowings as at the Balance Sheet date as given below.

Type of Borrowing	Balance Outstanding (Rs.)
Bank O/D	29,82,486
Term Loan	15,89,342

r) Miscellaneous expenditure

Miscellaneous expenditure comprises of Preliminary expenses and was fully amortized in first year under Companies Act. However, same will be amortized over a period of five year under Income Tax Act.

- s)** The Company does not have any pending litigations which would impact its financial position.
- t)** The Company has no commitments for purchase/sale of services, employee's benefits. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. Disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.

IV. Earnings in foreign currency

Particulars	Year ended 31.03.2020 Rupees
	NIL

V. Expenditure in foreign currency

Particulars	Year ended 31.03.2020 Rupees
Advertisement Expenses	21,96,629

VI. Unhedged foreign currency exposures

The Company does not use foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments and forecasted transactions.

VII. Related party disclosures
a. List of related parties :-

I.	Entities under Common Control	Nil
II.	Key Management Personnel (KMP)	1. NAVEEN MAHALAWAT 2. VIJANTY 3. MOHIT 4. VIKRAM SINGH

b. Transactions with the related parties

Particulars	(All Amounts in Rupees)	
	Entities under Common Control	Key Management Personnel (KMP)
<u>SALE/PURCHASE</u>	-	-
<u>Director Remuneration paid</u>		
1. NAVEEN MAHALAWAT	-	17,07,327
2. VIJANTY		1,00,000
3. MOHIT		7,29,773
<u>Loan Given</u>	-	
1. VIKRAM SINGH		11,00,000
<u>Loan Accepted</u>	-	
1. VIKRAM SINGH		67,50,000

Note : Figures in brackets denote amounts pertaining to the previous year

VIII. Earnings per share

Basic earnings per equity share have been computed by dividing net profit/(loss) for the year by the weighted average number of equity shares outstanding for the year.

(All Amounts in Rupees)		
Particulars	Units	Year ended 31.03.2020
a) Net profit for the year	Rs.	11,27,625
b) Weighted average of number of equity shares used in computing basic earnings per share	No. of shares	50000
c) Basic and diluted earnings per share (a/b)	Rs.	22.55
d) Nominal value of equity share	Rs.	10/-

Note : The Company does not have any outstanding dilutive potential equity shares.

IX. Payment to Auditors

(All Amounts in Rupees)		
Particulars		Year ended 31.03.2020
Statutory Audit Fees		80,000
Certification & other charges		NIL
Out of pocket expenses		NIL

- X. As per the Transfer Pricing Rules of the Income Tax Act, 1961 every company is required to get a transfer pricing study conducted to determine whether the transactions with associated enterprises were undertaken at an arm's length basis for each financial year end. Transfer pricing study for the transactions during the year ended 31 March 2020 is currently in progress and hence adjustments if any which may arise there from have not been taken into account in these financial statements for the year ended 31 March 2020 and will be effective in the financial statements for the year ended 31 March 2020. However, in the opinion of the Company's management, adjustments, if any, are not expected to be material.

XI. Previous year comparatives

Particulars	Units	Year ended 31.03.2020	Year ended 31.03.2019
a) Net profit for the year	Rs.	11,27,625	2,80,348
b) Weighted average of number of equity shares used in computing basic earnings per share	No. of shares	50000	50000
c) Basic and diluted earnings per share (a/b)	Rs.	22.55	5.61
d) Nominal value of equity share	Rs.	10/-	10/-

- XII. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

As per our report of even date attached

For GUPTA VARUNDEEP & CO
Chartered Accountants

VARUNDEEP GUPTA
Proprietor
Membership No.: 528894

Place: Gurgaon
Date: 05.12.2020



For and on behalf of the Board of Directors

Naveen Mahlawat
Director
DIN- 07728920

Vijanty
Director
DIN- 07979313

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NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members For **MADBOW FASHION PRIVATE LIMITED** will be held on, 30th day of December, 2020 at 10:00 AM at Registered Office situated at 2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Report of the Board of Directors, Profit and Loss Account for the financial year ended on 31st March 2020 and the Balance Sheet as at that date and the report of Auditors, thereon.
2. To the appointment of Statuary Auditors to hold office from the conclusion of this Meeting, till the conclusion of the next 6th Annual General Meeting of the Company and in this regard, to consider and, if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary resolution**.

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and of the Companies (Audit and Auditors) Rules, 2014, appointment of Gupta Varundeep & Co. (Firm Registration No. **030506N**) , Chartered Accountant, be and is hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting, till the conclusion of the next 6th Annual General Meeting of the Company, at a remuneration fixed by the Board of Directors .

NOTES:

- a. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

As per Section 105 of the Companies Act, 2013 and Rule 19, Sub-Rule (2) of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

- b. Members seeking any information or clarification are requested to send in written queries to the Company, in advance, before the date of the meeting.

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- c. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in, for attending the meeting.
- d. Members are requested to immediately inform their change in address quoting folio number(s) to the Company.
- e. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf.
- f. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereto.
- g. In case of joint holders attending the meeting, only such joint holder who is higher in the order of name will be entitled to vote.
- h. Relevant documents referred to in the notice and explanatory statement are open for inspection at the registered office of the company on all working days up to the date of the meeting.

By Order of the Board
For **MADBOW FASHION PRIVATE LIMITED**
For Madbow Fashion Pvt. Ltd.


Director

DIRECTOR
NAVEEN MAHLAWAT
DIN 07728920

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DIRECTOR'S REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors take pleasure in presenting the Annual Report together with the Audited Accounts for the financial year ended 31st March 2020. The summarized performance during the year is given below:

FINANCIAL RESULTS AND STATE OF COMPANY'S AFFAIR:

During the year under review, your Company has net Profit of Rs. 15,23,818/-

CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

ANNUAL RETURN (SECTION 92):

The information required pursuant to the provisions of Section 134 (3) (a) and Section 92 (3) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the extract of the Annual Return in Form MGT-9 for the financial year ended on March 31st, 2020 is provided in Annexure forming part of this report.

AUDITOR AND AUDITOR'S REPORT

Gupta Varundeep & Co. (Firm Registration No. 030506N), Chartered Accountant, Statutory Auditors of the Company has been appointed as the Auditors of the Company from the conclusion of this Meeting, till the conclusion of the next 6th Annual General Meeting of the Company.

A letter has been received regarding their eligibility and willingness to continue as auditor of the company.

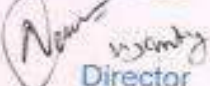
The Auditor's Report is self-explanatory and therefore, do not call for any further comments/clarifications.

DEPOSIT

The company has not accepted any deposits cover under section 73 of the Companies Act, 2013.

MADBOW FASHION PRIVATE LIMITED

For Madbow Fashion Pvt. Ltd.


Director

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NO DEFAULT

The company has not defaulted in payment of interest and/or repayment of loan to any of the financial institutions and/or bank.

The Company made few delays in payment of TDS and statutory dues like EPF, ESIC etc.

DIRECTORS

In accordance with provisions of Companies Act, 2013 and company's Articles of Association, there is change in directorship in the year under review.

MEETINGS OF BOARD OF DIRECTORS:

The Board of Directors duly meet 4 times, 17.04.2019, 16.08.2019, 11.12.2019 and 10.03.2020 in Financial Year respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

However, the Board passed no circular resolution.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 (12) read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed Company. Hence the above provision is not applicable.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING

The information required under section 134(3)(m) of the Companies Act, 2013 read with the rule 8 of Companies (Account) Rule, 2014 no significant information available for the year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year there is no loans given, investment made or guarantee given or security provided under section 186 of the Companies Act, 2013 read with the rule 11 of Companies (Meetings of Board and its power) Rule, 2014

For Madbow Fashion Pvt. Ltd.



Vignesh
Director

MADBOW FASHION PRIVATE LIMITED

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RELATED PARTY TRANSACTION:

The company has entered into any contract or arrangement covered under section 188 of the Companies Act, 2013 read with the rule 15 of Companies (Meetings of Board and its power) Rule, 2014. The Details are given below.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS COURTS OR TRIBUNALS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate on the date of this report.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture and Associate Company

DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

- That in the preparation of the Accounts for the Financial Year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and

MADBOW FASHION PRIVATE LIMITED**U51909HR2017PTC069490****2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN**

fair view of the state of affairs of the Company at the end of the financial year and of profit of the company for the year under review.

- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the accounts for the financial year ended 31st March, 2020 on a going concern basis.

ACKNOWLEDGEMENT

Your company and its Directors wish to sincerely thank the Suppliers, Bankers, Central & State Government Authorities & Shareholders for their continuing assistance and co-operation to the company. It is their confidence in the Company, which has made it what it is today. We look forward to the future with enthusiasm and confidence.

For and on Behalf of the Board of Directors

MADBOW FASHION PRIVATE LIMITED

For Madbow Fashion Pvt. Ltd.

(Naveen Mahlawat)

Director

DIN: 07728920

D(Vijanty)

Director

DIN: 07979313

Place: Delhi

Date: 05.12.2020

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Form No. MGT-9

As on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS

i)	CIN	U51909HR2017PTC069490
ii)	Registration Date	13/06/2017
iii)	Name of the Company	MADBOW FASHION PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN
vi)	Whether listed company (Yes / No)	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	-

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated -

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	The company has been engaged in Retail sale of textiles, apparel, footwear, leather goods.	9961	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - N.A.

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Physical	Total	% of Total Shares		Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
Individual/ HUF	-	50000	50000	100	-	50000	50000	100	-

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Central Govt	-	-	-	-	-	-	-	-	-
State Govt (s)	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	50000	50000	100	-	50000	50000	100	-
2. Foreign									
NRIs -Individuals	-	-	-	-	-	-	-	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	50000	50000	100	-	50000	50000	100	-
B. Public Shareholding									
1 Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt (s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-									
2 Non-Institutions									
a) Bodies Corp.									
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual shareholders	-	-	-	-	-	-	-	-	-

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holding nominal share capital up to Rs. 1 lakh									
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50000	50000	100		50000	50000	100	-

Shareholding of Promoters

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	NAVEEN MAHALAWAT	15000	30	-	15000	30	-	-
2	MOHIT	15000	30		15000	30		
3	Vijanty	20000	40	-	20000	40	-	-

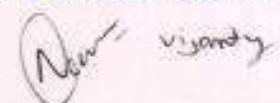
Change in Promoters' Shareholding (please specify, if there is no change)

There is no change in promoters' shareholding during the year.

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

MADBOW FASHION PRIVATE LIMITED

For Madbow Fashion Pvt. Ltd.



Director

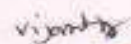
MADBOW FASHION PRIVATE LIMITED
U51909HR2017PTC069490
2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN

N.A.

Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Naveen Mahalawat				
	At the beginning of the year	15000	30	15000	30
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	15000	30	15000	30
2	Mohit				
	At the beginning of the year	15000	30	15000	30
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	15000	30	15000	30
3	Vijanty				
	At the beginning of the year	20000	40	20000	40
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	20000	40	20000	40

For Madbow Fashion Pvt. Ltd.

Director

MADBOW FASHION PRIVATE LIMITED

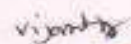
MADBOW FASHION PRIVATE LIMITED
U51909HR2017PTC069490
2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN

N.A.

Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Naveen Mahalawat				
	At the beginning of the year	15000	30	15000	30
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	15000	30	15000	30
2	Mohit				
	At the beginning of the year	15000	30	15000	30
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	15000	30	15000	30
3	Vijanty				
	At the beginning of the year	20000	40	20000	40
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	-	-	-
	At the End of the year	20000	40	20000	40

For Madbow Fashion Pvt. Ltd.

Director

MADBOW FASHION PRIVATE LIMITED

MADBOW FASHION PRIVATE LIMITED
U51909HR2017PTC069490
2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001 IN

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Director Remuneration paid	Amount
Naveen Mahalawat	17,07,327
Vijanty	1,00,000
Mohit	7,29,773

B. Remuneration to other directors -N.A.

C. C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD - N.A.

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES- N.A.

For and on Behalf of the Board of Directors
MADBOW FASHION PRIVATE LIMITED

For Madbow Fashion Pvt. Ltd.

(Naveen Mahlawat)

Director

DIN: 07728920

Director

(Vijanty)

Director

DIN: 07979313

Place:Delhi

Date:05.12.2020

MADBOW FASHION PRIVATE LIMITED

MADBOW FASHION PRIVATE LIMITED
U51909HR2017PTC069490**Details of Present Equity Shareholder as on**
31.03.2020

S.no	Name	Number of Share	Percentage of Share
1	Vijanty	20000	40
2	Naveen Kumar Mahlawat	15000	30
3	MohitDahiya	15000	30

For and on Behalf of the Board of
Directors

MADBOW FASHION PRIVATE LIMITED

For MADBOW FASHION PRIVATE LIMITED



Director

For MADBOW FASHION PRIVATE LIMITED



Director

(Naveen Mahlawat)

DIRECTOR

DIN:07728920

(Vijanty)

DIRECTOR

DIN:0797
9313

**2ND FLOOR GM-72, DLF PHASE-II GURGAON Gurgaon HR 122001
IN**

FORM NO. AOC-4

[Pursuant to section 137 of the Companies Act, 2013 and sub-rule (1) of Rule 12 of Companies (Accounts) Rules, 2014]



Form for filing financial statement and other documents with the Registrar

Form Language



English

Hindi

Refer the instruction kit for filing the form.

Note-

-All fields marked in * are to be mandatorily filled.

-Figures appearing in the e-Form should be entered in Absolute Rupees only. Figures should not be rounded off in any other unit like hundreds, thousands, lakhs, millions or crores.

Authorized capital of the company as on the date of filing

50000000

Number of members of the company as on the date of filing

SEGMENT- I: INFORMATION AND PARTICULARS IN RESPECT OF BALANCE SHEET

Part A

I. General information of the company

1. (a) *Corporate

Pre-Fill

(b) Global Location number (GLN) of company

U51909HR2017PTC

MADBOW FASHION PRIVATE LIMITED

(b) Address of the registered office of the company

2ND FLOOR GM-72, DLF PHASE-II GURGAON
Gurgaon Haryana
122001

ajay@streetstylestalk.com

3. * Financial year to which financial statements relates

From 01/04/2019

(DD/MM/YYYY) To

31/03/2020

(DD/MM/YYYY)

4. (a) * Date of Board of directors' meeting in which financial statements are

(DD/MM/YYYY)

approved 05/12/2020

(b) (i) * Nature of financial statements
Adopted Financial statements

(iii) Whether provisional financial statements filed earlier ☐ Yes ☐ No ☒ Not applicable

(iv) Whether adopted in adjourned AGM



Not applicable

(c) Details of director(s), manager, secretary, CEO, CFO of the company who have signed the financial statements

Provide Director Identification number (DIN) in case of director, Managing Director and Income -tax permanent account number (PAN) in case of manager, secretary, CEO, CFO.

Pre-fill All

Page 1 of 13

DIN or Income-tax PAN	Name	Designation	Date of signing of financial statements
07728920	NAVEEN MAHLAWAT	Director	05/12/2020
07979313	VIJANTY	Director	05/12/2020

5. (a)* Date of Board of directors' meeting in which boards' report referred under section 134 was approved (DD/MM/YYYY)

(b) Details of director(s) who have signed the Boards' report

DIN	Name	Designation	Date of signing of Boards' report
07728920	NAVEEN MAHLAWAT	Director	05/12/2020
07979313	VIJANTY		05/12/2020

6. * Date of signing of reports on the financial statements by the (DD/MM/YYYY)

(a)* Whether annual general meeting ☒ Yes ☐ No ☐ Not applicable

(b) If yes, date of AGM (DD/MM/YYYY)

(c)* Due date of AGM (DD/MM/YYYY)

(d)* Whether any extension for financial year or AGM ☐ Yes ☒ No

8. (a)* Whether the company is a subsidiary company as defined under clause (87) of section 2 ☐ Yes ☒ No

(b) CIN of the holding company, if applicable

(c) Name of the holding company

(d) Provision pursuant to which the company has become a subsidiary

9. (a)* Whether the company has a subsidiary company as defined under clause (87) of section 2 ☒ Yes ☐ No

(b) If yes, then indicate number of subsidiary companies

CIN of subsidiary company

Name of the subsidiary company

Provisions pursuant to which the company has become a subsidiary

10. *Number of Auditors

I.	* (a)	Income-tax PAN of auditor or auditor's firm	BGE PG3625E	
	* (b)	Category of auditor	Individual	Auditor's firm
	* (c)	Membership number of auditor or auditor's firm's registration number	528894	
	* (d)	SRN of Form ADT-1	R85533362	Pre-Fill
	* (e)	Name of the auditor or auditor's firm	CA VARUNDEEP GUPTA	
	* (f)	Address of the auditor or auditor's firm	D-247, FIRST FLOOR, SUSHANT LOK-1	
		Line I		
		Line II		
		* City	GURGAON	
		* State	Haryana-HR	
		Country	IN	
		* Pin code	122009	
	(g)	Details of the member signing for the above firm		
		Name of the member	CA VARUNDEEP GUPTA	
		Membership number	528894	

11. (a) * Whether Schedule III of the Companies Act, 2013 is applicable ☒ Yes ☐ No

Commercial & Industrial (b) * Type of Industry

Note: In case the type of industry is other than Banking or Power or Insurance or NBFC, then select Commercial and Industrial (C&I).

12. * Whether consolidated financial statements required or not ☐ No ☒ Yes

13. (a) * Whether company is maintaining books of account and other relevant books and papers in electronic form ☐ Yes ☒ No

I. Balance Sheet

Part-B

	Particulars	Figures as at the end of (Current reporting period) (in Rs.) 31/03/2020 (DD/MM/YYYY)	Figures as at the end of (Previous reporting period) (inRs.) 31/03/2019 (DD/MM/YYYY)
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Fund	500000	500000
	(a) Share capital		
	(b) Reserves and surplus	1636998	509374
	(c) Money received against share warrants	0	0
(2)	Share application money pending allotment	0	0
(3)	Non - current liabilities		
	(a) Long term borrowings	0	0
	(b) Deferred tax liabilities (net)	31860	27119
	(c) Other long term liabilities	0	0
	(d) Long term provisions	0	0
(4)	Current liabilities		
	(a) Short term borrowings	13232997	5608640
	(b) Trade payables	14151563	9519255
	(c) Other current liabilities	5339900	816302
	(d) Short term provisions	2884499	1417824
	Total	37777817	18398514
II.	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1787338	1260754
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(iv) Intangible assets under development	0	0
	(b) Non-current Investments	0	0
	(c) Deferred tax assets (net)	0	0
	Total	0	0
	II. Detailed Balance sheet items (Amount in Rupees)		
	A. Details of long term borrowings (unsecured)		
	Particulars	Current reporting period	Previous reporting period
	(d) Long term borrowings and advances	0	0
	Term Loans		
	(e) Other non-current assets	0	0
	From banks	0	0
(2)	Current assets		
	-From other parties	0	0
	(a) Current investments	0	0
	Deferred payment liabilities	0	0
	Deposits	0	0
	(b) Inventories	0	0
	Loans and advances from related parties	0	0
	(c) Trade receivables	3826524	5856783
	Long term maturities of financial lease Obligations		
	(d) Cash and cash equivalents	3536620	1666091
	(e) Short term loans and advances	8902638	2807138

Other loans & advances	0	0
Total long term borrowings (unsecured)	0	0
Out of above total, aggregate amount guaranteed by directors		

B. Details of short term borrowings (unsecured)

Particulars	Current reporting period	Previous reporting period
Loans repayable on demand		
-From banks	0	0
-From other parties	0	0
Loans and advances from related parties	0	0
Deposits	0	0
Other loans and advances	0	0
Total short term borrowings (unsecured)	0	0
Out of above total, aggregate amount guaranteed by directors		

C. Details of long term loans and advances (unsecured, considered good)

Particulars	Currents reporting period	Previous reporting period
Capital advances	0	0
Security deposits	0	0
Loans and advances to other related parties	0	0
Other loans and advances	0	0
Total long term loan and advances	0	0
Less: Provision/ allowance for bad and doubtful loans and advances		
-From related parties	0	0
-From others	0	0
Net long term loan and advances (unsecured, considered good)	0	0
Loans and advances due by directors/ other officers of the company		

D. Details of long term loans and advances (doubtful)

Particulars	Currents reporting period	Previous reporting period
Capital advances	0	0
Security deposits	0	0
Loans and advances to other related parties	0	0
Other loans and advances	0	0
Total long term loan and advances	0	0
Less: Provision/ allowance for bad and doubtful loans and advances		
-From related parties	0	0
-From others	0	0
Net long term loan and advances (doubtful)	0	0
Loans and advances due by directors/ other officers of the company		

E. Details of trade receivables

Particulars	Current reporting period		Previous reporting period	
	Exceeding six months	Within six months	Exceeding six months	Within six months
Secured, considered good	0	0	0	0
Unsecured, considered good	0	0	0	0
Doubtful	0	0	0	0
Total trade receivables	0	0	0	0

Less: Provision/ allowance for bad and doubtful debts	0	0	0	0
Net trade receivables	0	0	0	0
Debt due by directors/ others officers of the company				

Page 5 of 13

III. *Financial parameters - Balance sheet items (Amount in Rupees) as on financial year end date

1	Amount of issue allotted for contracts without payment received in cash during reporting periods	0		
2	Share application money given	0		
3	Share application money given during the reporting period	0		
4	Share application money received during the reporting period	0		
5	Share application money received and due for refund	0		
6	Paid – up capital held by foreign company	0	0	%
7	Paid-up capital held by foreign holding company and/ or through its subsidiaries	0	0	%
8	Number of shares bought back during the reporting period	0		
9	Deposits accepted or renewed during the reporting period	0		
10	Deposits matured and claimed but not paid during the reporting period	0		
11	Deposits matured and claimed but not paid	0		
12	Deposits matured, but not claimed	0		
13	Unclaimed matured debentures	0		
14	Debentures claimed but not paid	0		
15	Interest on deposits accrued and due but not paid	0		
16	Unpaid dividend	0		
17	Investment in subsidiary companies	0		
18	Investment in government companies	0		
19	Capital Reserves	0		
20	Amount due for transfer to Investor Education and Protection Fund (IEPF)	0		
21	Inter- corporate deposits	0		
22	Gross value of transaction as per AS18 (If applicable)	0		
23	Capital subsidies/ grants received from government authority(ies)	0		
24	Calls unpaid by directors	0		
25	Calls unpaid by others	0		
26	Forfeited shares (amount originally paid-up)	0		
27	Forfeited shares reissued	0		
28	Borrowing from foreign institutional agencies	0		
29	Borrowing from foreign companies	0		
30	Inter-corporate borrowings - secured	0		
31	Inter-corporate borrowings - unsecured	0		
32	Commercial Paper	0		
33	Conversion of warrants into equity shares during the reporting period	0		
34	Conversion of warrants into preference shares during the reporting period	0		
35	Conversion of warrants into debentures during the reporting period	0		
36	Warrants issued during the reporting period (In foreign currency)	0		
37	Warrants issued during the reporting period (In Rupees)	0		
38	Default in payment of short term borrowings and interest thereon	0		
39	Default in payment of long term borrowings and interest thereon	0		

40	Whether any operating lease has been converted to financial lease or vice-versa	<input type="radio"/> Yes <input checked="" type="radio"/> No	
	Provide details of such conversion		

41	Net worth of company	2136998
42	Number of shareholders to whom shares allotted under private placement during the reporting period	0
43	Secured Loan	4571829
44	Gross fixed assets (including intangible assets)	2383347
45	Depreciation and amortization	596009
46	Miscellaneous expenditure to the extent not written off or adjusted	0
47	Unhedged Foreign Exchange Exposure	0

IV. Share capital raised during the reporting period (Amount in Rupees)

Particulars	Equity Shares	Preference Shares	Total
(a) Public issue	0	0	0
(b) Bonus issue	0	0	0
(c) Right issue	0	0	0
(d) Private placement arising out of conversion of debentures or preference shares	0	0	0
(e) Other private placement	0	0	0
(f) Preferential allotment arising out of conversion of debentures or preference shares	0	0	0
(g) Other preferential allotment	0	0	0
(h) Employee Stock Option Plan (ESOP)	0	0	0
(i) Others	0	0	0
(j) Total amount of share capital raised during the reporting period	0	0	0

VI. Details related to cost records and cost audit

1. *Whether maintenance of cost records by the company has been mandated under Companies (Cost Records and Audit) Rules, 2014 ☐ ☒ Yes ☐ No

SEGMENT II: INFORMATION AND PARTICULARS IN RESPECT OF PROFIT AND LOSS ACCOUNT

I. Statement Of Profit And Loss

	Particulars	Figures for the period (Current reporting period)	Figures for the period (Previous reporting period)
		From 01/04/2019 (DD/MM/YYYY) To 31/03/2020 (DD/MM/YYYY)	From 01/04/2018 (DD/MM/YYYY) To 31/03/2019 (DD/MM/YYYY)
(I)	Revenue from operations		
	Domestic Turnover		
	(i) Sales of goods manufactured	146061877	75246166
	(ii) Sales of goods traded	0	0
	(iii) Sales or supply of services	0	0
	Export turnover		
	(i) Sales of goods manufactured	0	0
	(ii) Sales of goods traded	0	0
	(iii) Sales or supply of services	0	0
(II)	Other income	21477	0
(III)	Total Revenue (I+II)	146083354	
(IV)	Expenses		
	Cost of material consumed	0	0
	Purchases of stock in trade	63181403	30457631
	Changes in inventories of	0	0
	-Finished goods		
	-Work-in-progress	0	0
	-Stock in trade	-13003173	-3849827
	Employee benefit Expense	22097768	12839523
	Managerial remuneration	0	0
	Payment to Auditors	0	0
	Insurance expenses	0	0
	Power and fuel	0	0
	Finance cost	750370	214581
	Depreciation and Amortisation expense	420921	174748
	Other expenses	71112247	35103618
	Total expenses	144559536	74940274
(V)	Profit before exceptional and extraordinary items and tax (III-IV)	1523818	-74940274
(VI)	Exceptional items	0	0
(VII)	Profit before extraordinary items and tax (V+VI)	1523818	-74940274
(VIII)	Extraordinary items	0	0
(IX)	Profit before tax (VII+VIII)	1523818	

(XII)	Profit/(Loss) from discontinuing operations	0	0
(XIII)	Tax expense of discontinuing operations	0	0
(XIV)	Profit /(Loss) from discontinuing operations (after tax) (XII-XIII)	0	0
(XV)	Profit/ (Loss) (XI+XIV)	1127626	-25542

Page 8 of 13

(XVI)	Earnings per equity share before extraordinary items		
	(1) Basic	22.55	5.61
	(2) Diluted	22.55	5.61
(XVII)	Earnings per equity share after extraordinary items		
	(1) Basic	0	0
	(2) Diluted	0	0

II. Detailed Profit and Loss items (Amount in Rupees)

A. Details of earning in foreign exchange

Particulars	Current reporting period	Previous reporting period
Export of goods calculated on FOB basis	0	0
Interest and dividend	0	0
Royalty	0	0
Know-how	0	0
Professional and consultation fees	0	0
Other income	0	0
Total Earning in Foreign Exchange		0

B. Details of expenditure in foreign exchange

Particulars	Current reporting period	Previous reporting period
Import of goods calculated on CIF basis		
(i) Raw material	0	0
(ii) Component and spare parts	0	0
(iii) Capital goods	0	0
Expenditure on account of		
Royalty	0	0
Know-how	0	0
Professional and consultation fees	0	0
Interest	0	0
Other matters	0	0
Dividend paid	0	0
Total Expenditure in foreign exchange		0

III. *Financial parameters - Profit and loss account items (Amount in Rupees) during the reporting period

1	Proposed Dividend	0	0	%
2	Earnings per share (in Rupees) Basic	0		
	Diluted	0		
3	Income in foreign currency	0		
4	Expenditure in foreign currency	0		
5	Revenue subsidies or grants received from government authority(ies)	0		
6	Rent paid	0		
7	Consumption of stores and spare parts	0		
8	Gross value of transaction with related parties as per AS-18 (If applicable)	0		

9	Bad debts of related parties as per AS-18 (If applicable)	0
---	---	---

IV. Details related to principal products or services of the company

Total number of 1 product/ services category(ies)

Page 9 of 13

1	Product or service category code (ITC/ NPCS 4 digit code)	9961
	Description of the product or service category	WHOLESALE TRADE SERVICES
	*Turnover of the product or service category (in Rupees)	75246166
	*Highest turnover contributing product or service code (ITC/ NPCS 8 digit code)	99611440
	*Description of the product or service	Retail sale of textiles, apparel, footwear, leather goods
	*Turnover of highest contributing product or service (in Rupees)	75246166

Note - Please refer to Indian Trade Classification based on harmonized commodity description and coding system issues by the ministry of Commerce & Industry for Product Codes and National Product Classification for Services (NPCS) for Services codes issued by Ministry of Statistics & Program Implementation, Government of India.

Segment III: Reporting of Corporate Social Responsibility (CSR)

1. (a) (i) *Whether CSR is applicable as per section 135 Yes

75246166 (ii) Turnover (in Rs.) No

2136998 (iii) Net worth (in Rs.)

2. Average net profit of the company for last three financial years (as defined in explanation to sub-section (5) section 135 of the Act) (in Rupees)

0

3. Prescribed CSR Expenditure (two per cent. of the amount as in item 2 above) (in Rupees)

0

4. (a) Total amount spent on CSR for the financial year (in Rupees)

0

(b) Amount spent in local area (in Rupees)

(c) Manner in which the amount spent during the financial year as detailed below:

Number of CSR activities

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs - Specify the State /Union Territory where the Project/ Program was undertaken	Projects or programs - Specify the district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs (in Rs.)	Expenditure on Administrative overheads (in Rs.)	Mode of Amount spent
1								
2								
3								
	Total							

5. Give details (name, address and email address) of implementing agency(ies)

7. Whether a responsibility statement of the CSR Committee on the implementation and monitoring of CSR Policy is enclosed to the Board's Report Yes No

☐ ☒

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Segment IV: DISCLOSURE ABOUT RELATED PARTY TRANSACTIONS

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

- Number of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Number of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any

Segment V: Auditor's Report

- I. (a) In case of a government company, whether Comptroller and Auditor-General of India (CAG of India) has commented upon or supplemented the audit report under section 143 of the Companies Act, 2013 ☐ Yes ☒ No

III. Details of remarks made by auditors and applicability of CARO

1. *Whether auditors' report has been qualified or has any reservations or contains adverse remarks ☐ Yes ☒ No

3. *Whether Companies (Auditors' Report) Order (CARO) applicable ☒ Yes ☐ No

SEGMENT-VI- Miscellaneous

1. *Whether the Secretarial Audit is applicable ☐ Yes ☒ No

2. *Whether detailed disclosures with respect to Directors' report under sub-section (3) of section 134 is attached. ☒ Yes ☐ No

Attachments

1. *Copy of financial statements duly authenticated as per section 134(including Board's report, auditors' report and other documents)

Attach

List of attachment

scan notice report.pdf scan audit report.pdf
scan notes.pdf

bs1920.pdf

7. Company CSR policy as per s sub-section (4) of section 135

Attach

8. Details of other entity(s)

Attach

11. Secretarial Audit Report

Attach

12. Directors' report as per sub-section (3) of section 134

Attach

13. Details of remaining CSR activities

Attach

14. Optional attachment(s)- if any

Remove attachment

Declaration

I am authorized by the Board of Directors of the Company vide *resolution On3umber 30 / 12 / 2020

to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of

1. the subject matter of this form and matters incidental thereto have been compiled with. I further declare that: Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2. All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

KUMAR
KUMAR
Date: 2021-01-28

MAHLAW
AT
18.01.2021 10:07:07

*Designation Director

*Director identification number of the director; or PAN of the manager or CEO or CFO; or Membership number of the secretary

07728920

Certificate by Practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed. I further certify that:

as per the relevant provisions of the Companies Act, 2013 and were found to be in order;

- All the required attachments have been completely and legibly attached to this form;
- It is understood that I shall be liable for action under Section 448 of the Companies Act, 2013 for wrong certification, if any found at any stage.

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☒ Chartered Accountant (in whole time practice)
 ☐ Cost Accountant (in whole time practice)
 ☐ Company Secretary (in whole time practice)

Whether fellow or associate ☒



VARUN
GUPTA
20101010-40597

Fellow

528894 Membership number

Note: Attention is drawn to provisions of Section 448 and 449 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

Modify

Check Form

Prescrutiny

Subm it

For office use only:

eForm Service request number (SRN) eForm filing date (DD/MM/YYYY)

Digital signature of the authorizing officer

This e-Form is hereby registered

Confirm submission

Date of signing

(DD/MM/YYYY)

OR

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

**Annual Return**Form language ☒ English ☐

Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number

(U51900HR2001PTC0170490)
Global Location Number (GLN) of the company

Pre-fill

*Permanent Account Number (PAN) of the company

• (a) Name of the company
MADBOW FASHION PRIVATE

• Registered office address

2ND FLOOR GM-72, DLF PHASE-II GURGAON
Gurgaon Haryana 122001

• *e-mail ID of the company
ajay@streetstylestalk.com

• *Telephone number with STD code
9971792292

• Website

(iii) Date of Incorporation

13/01/17

Type of the Company	Category of the Company	Sub-category of the Company
Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital ☒ Yes ☐ No(vi) *Whether shares listed on recognized Stock Exchange ☒ Yes ☐ No

(vii) *Financial year From (DD/MM/YYYY) To (DD/MM/YYYY)
 date 01/04/2019 (viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No
 date 31/03/2020

30/12/2020 (a) If yes, date of AGM

30/12/2020 (b) Due date of AGM

(c) Whether any extension for AGM granted ☐ ☒ Yes ☐ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

1 *Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G2	Retail Trading	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which informa

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

IV. *SHARE CAPITAL

IV. Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500000	50000	50000	50000
Total amount of equity shares (in Rupees)	5000000	500000	500000	500000

Number 1 of classes

Class of Shares EQUITY SHARES	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	500000	50000	50000	50000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	5000000	500000	500000	500000

(b) Preference share

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	50000	500000	500000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0

v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify 0	0	0	0	
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
	0	0	0	
0				
At the end of the year	50000	500000	500000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify	0	0	0	
0				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	
(ii) Details of stock split/consolidation during the year (for each class of shares)				
At the end of the year	0	0	0	

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil ☐ Yes ☐ No ☒ Not Applicable

[Details being provided in a CD/Digital Media]

Separate sheet attached for details of transfers ☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year)			
<input type="text"/>			
Type of transfer	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock		
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor			
Transferor's Name	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
	Surname	middle name	first name

Ledger Folio of Transferee

MADBOW VENTURES LIMITED | 72 Gulmohar Marg, Dlf Phase 2, Gurugram, Haryana 122002.

Website: www.madbowl.com | Email: contact@madbow.com

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surnam e	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surnam e	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surnam e	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	00	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			4571829
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			8661168
Deposit			0
Total			13232997

Details of

debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

V. Turnover 14 60 8 3 3 54

VI. Net worth of the Company 2 13 6 99 8

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
--------	----------	--------	------------

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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	50000	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	50000	100	0	0

Total number of shareholders (promoters)

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				

	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others 0	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

4

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

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A. Promoter	4	0	4	0	100	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	0	4	0	100	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

4

(B) (i) * Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VIKRAM SINGH	05250492	Director	0	
MOHIT	07728158	Director	15000	
NAVEEN MAHLAWAT	07728920	Director	15000	
VIJANTY	07979313	Director	20000	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

0

Number of meetings held

Page 10 of 14

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

B. BOARD MEETINGS

4

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/04/2019	4	4	100
2	16/08/2019	4	4	100
3	11/12/2019	4	4	100
4	10/03/2020	4	4	100

C. COMMITTEE MEETINGS

0 Number of meetings held

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								12/30/20
								(Y/N/NA)
1	VIKRAM SING	4	4	100	0	0	0	Yes
2	MOHIT	4	4	100	0	0	0	Yes

3	NAVEEN MA	H 4	4	100	0	0	0	Yes
4	VIJANTY	4	4	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VIJANTY	DIRECTOR	100000	0	0	0	0
2	NAVEEN MAHLAW	DIRECTOR	1707327	0	0	0	0
3	MOHIT	DIRECTOR	729773	0	0	0	0
	Total		2537100	0	0	0	2537100

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS

☒

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS ☒ OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment
☒
☐

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Associate

Fellow

Certificate of practice number

Whether associate or fellow

☐
☐

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

• The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any

securities of the company.

- (a) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of

I am Authorised by the Board of Directors of the company vide resolution no. dated 30/12/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder

in Declaration the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

NAVEEN
KUMAR
MAHLAWAT
Date: 2021.03.01
MAHLAWAT 18-44-32 -05'30"

Director

07728920 DIN of the director

ISHANT
Digitally signed by
ISHANT
Date: 2021.03.01
15:54:30 +0530

To be digitally signed by

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☐
☒

Company Secretary
Company secretary in practice

Membership number

Certificate of
practice _{19n9u4m1}ber

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional
Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of shareholder signed.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of **MADBOW FASHION PRIVATE LIMITED 735, SECTOR-47, GURGAON, GURGAON, HARYANA, 122001 AALCM1334R** was conducted by **Me VARUNDEEP GUPTA** in pursuance of the provisions of the **Companies Act 2013** Act, and I annex here to a copy of **My** audit report dated **15/01/2021** along with a copy each of

- (a) the audited **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020**
- (b) the audited balance sheet as at, **31/03/2020**; and
- (c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **My** opinion and to the best of **My** information and according to examination of books of account including other relevant documents and explanations given to **Me** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Sl	Qualification Type	Observations/Qualifications
When any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor		
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the management.
3	Records produced for verification of payments through account payee cheque were not sufficient.	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3)/269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
4	Valuation of closing stock is not possible.	Valuation has been taken as certified by partner.

Place **Gurgaon**

Name

varundeep gupta

Date

15/01/2021

Membership Number

528894

FRN (Firm Registration Number)

0030506N

Address

D247, Sushant Shopping Arcade, Sushant Lok-1, Gurgaon, HARYANA, 122009

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		MADBOW FASHION PRIVATE LIMITED					
2	Address		735 , SECTOR-47, GURGAON , GURGAON , HARYANA , 122001					
3	Permanent Account Number (PAN)		AALCM1334R					
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes					
	Sl No.	Type	Registration Number					
	1	Goods and Services tax HARYANA	06AALCM1334R1Z1					
5	Status		Company					
6	Previous year from		01/04/2019 to 31/03/2020					
7	Assessment Year		2020-21					
8	Indicate the relevant clause of section 44AB under which the audit has been conducted							
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted						
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits						
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?						
	S.No.	Name					Profit Sharing Ratio (%)	
		Nil						
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks	
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector			Sub Sector		Code	
	1	WHOLESALE AND RETAIL TRADE			Retail sale of textiles, apparel, footwear, leather goods		09024	
10	b	If there is any change in the nature of business or profession, the particulars of such change						
	S.No.	Business	Sector	SubSector		Code		
		Nil						
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						
	S.No.	Books prescribed						
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode	
	1	Sales Register (Computerized)	735	SECTOR-47, GURGAON	GURGAON	HARYANA	122001	
	2	Purchases Register (Computerized)	735	SECTOR-47, GURGAON	GURGAON	HARYANA	122001	
	3	Cash Book (Computerized)	735	SECTOR-47, GURGAON	GURGAON	HARYANA	122001	
	4	Bank Book (Computerized)	735	SECTOR-47, GURGAON	GURGAON	HARYANA	122001	
	5	Journal (Computerized)	735	SECTOR-47, GURGAON	GURGAON	HARYANA	122001	

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above
		Books Examined
		Sales Register
		Purchases Register
		Cash Book

Bank Book

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate **No**
the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).

S.No. Section Nil Amount

13 a Method of accounting employed in the previous year **Mercantile system**
13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in **No**
the immediately preceding previous year.

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.
Particulars Increase in profit(Rs.) Decrease in profit(Rs.)

13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of **No**
income computation and disclosure standards notified under section 145(2).

13 e If answer to (d) above is in the affirmative, give details of such adjustments.
S.No. ICDS Increase in profit(Rs.) Decrease in profit(Rs.) Net effect(Rs.)

Total

13 f

Disclosure as per ICDS.

	S.No. ICDS	Disclosure
1	ICDS I -	As per accounting policies & notes to financial statements As per
2	Accounting	accounting policies & notes to financial statements As per accounting
3	Policies ICDS II -	policies & notes to financial statements As per accounting policies &
4	Valuation of	notes to financial statements
5	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD
6	ICDS VII - Government Grants	As per accounting policies & notes to financial statements As per
7	ICDS IX - Borrowing Costs	accounting policies & notes to financial statements
14 a	Method of valuation of closing stock employed in the previous year.	COST OR NRV WHICHEVER IS LOWER

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on **No**
the profit or loss, please furnish:

Particulars Increase in profit(Rs.) Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No. (a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account,
being:- The items falling within the scope of section 28
S.No. Description Amount

Nil

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities

S.No. Description Amount

16 c S.No. Escalation claims accepted during the previous year Amount
Description

Nil

16 d Any other item of income Amount
S.No. Description

Nil

16 e Capital receipt, if any
S.No. Description Amount

Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish.

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/ District	State	Pincode	Consideration received or accrued assessed or assessable	Value

[illegible]

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

Amount debited to Profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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~~Nil~~

20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable
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to him as profits or dividend. [Section 36(1)(ii)]

S.No.	20 b	Details of contributions received from employees for various funds as referred to in section 16(1)(v) of fund		Sum	Due date for The	actual	The actual date
		received payment amount paid					of payment
		from					the concerned
		employees					authorities

1	Provident Fund	1616 15/05/2019	12357 24/07/2019
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2	Provident Fund	14182 15/06/2019	14978 25/09/2019
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3	Provident Fund	14258 15/07/2019	14806 25/09/2019
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4	Provident Fund	29290 15/08/2019	30510 16/02/2020
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5	Provident Fund	68750 15/09/2019	70864 16/02/2020
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6	Provident Fund	\$4668 15/10/2019	\$8181 16/02/2020
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7	Provident Fund	94992 15/11/2019	97116 16/02/2020
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8	Provident Fund	92300 15/12/2019	96112 16/02/2020
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9	Provident Fund	101854 15/01/2020	106064 27/07/2020
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10	Provident Fund	117734 15/02/2020	114500 27/07/2020
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10			
11	Provident Fund	121632 15/03/2020	118284 21/12/2020

12	Provident	108152 15/05/2020	114150 21/12/2020
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12				
13	Any Fund set up under the provisions of ESI Act, 1948			

19	Fund set up under the provisions of the Act, 1948	21	Any Fund set up under the provisions of the Act
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14	Any Fund set up under the provisions of ESI			ESI Ac 1948
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15	Any Fund set up under the provisions of the Act, 1948	22	Any Fund set up under the provisions of the Act, 1948
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15	Any Fund set up under the provisions of ESI Act 1948				ESI Ac 1948
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	Act, 1948				
	Any Fund set up under the provisions of				

16	Any Fund set up under the provisions of Act.1948				
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17	Any Fund set up under the provisions of ESI				
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17	Act,1948				
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18	Any Fund set up under the provisions of ESI				
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		Act,1948				
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19	Any Fund set up under the provisions of ESI Act 1948				
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	Act,1948				
20	Ans: Fund set up under the provisions of ESI				

24443 15/05/2019	24413 23/07/2019
25263 15/06/2019	25263 25/09/2019
25633 15/07/2019	27384 25/09/2019
18436 15/08/2019	18441 01/02/2020
20609 15/09/2019	20618 01/02/2020
22451 15/10/2019	22464 01/02/2020
15729 15/11/2019	18269 01/02/2020
16374 15/12/2019	17253 01/02/2020
19869 15/01/2020	21919 01/02/2020
20290 15/02/2020	19209 27/07/2020

23	Any Fund set up under the provisions of ESI Act,1948	21866	15/05/2020	21435	13/11/2020
24	Any Fund set up under the provisions of ESI Act,1948	21159	15/05/2020	20344	13/11/2020

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No. Particulars Amount in Rs.

Personal expenditure

S.No.	Particulars	Amount in Rs.
1	Personal credit card charges	61448

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party
S.No. Particulars Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

S.No. Particulars

Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

S.No. Particulars Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No. Particulars Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.
1	interest on tds	26380
2	late filling interest	16100

Expenditure incurred for any purpose which is an offence or which is prohibited by law S.No.

Particulars Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date	of Amount	Nature	of Name	of PAN	of	Address	City	or Pincode
Address	payment	payment	payment	payee	the payee,if	Line 1	Line 2	Town or	District
					available				

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date	of Amount	Nature	of Name	of PAN	of	Address	City	or Pincode	Amount
Address	payment	payment	payment	the payee	the	Line 1	Line 2	Town or	of tax	deducted
				payee,if	available			District		

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date	of Amount	Nature	of Name	of PAN	of	Address	Line	City or Town
payment	of	payment	payment	Address the payee	the	1			Pincode or
payment				Line 2	payee,if				District
					available				

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date	of Amount	Nature	Name of	PAN	of	Address	Address	City	or Pincode	Amount	Amount	out
payment	of	of	the	the	the	Line 1	Line 2	Town or			of	tax	of (VI)
	payment	payment	payment	payee,if	available			District			deducted	deposited, if	
											any		

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date	of Amount	Nature	of Name	of PAN	of	Address	Line	City	or Pincode
payment	of	payment	payment	the payee	the	Address			Town or	
payment				payee,if	available	District	Line 2			

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date	of Amount	Nature	Name of	PAN	of	Address	Address	City	or Pincode	Amount	Amount	out
				payment	of	payment	of	payment			of	the	payer
					the	payee,if	available						

[illegible]

THANK YOU

